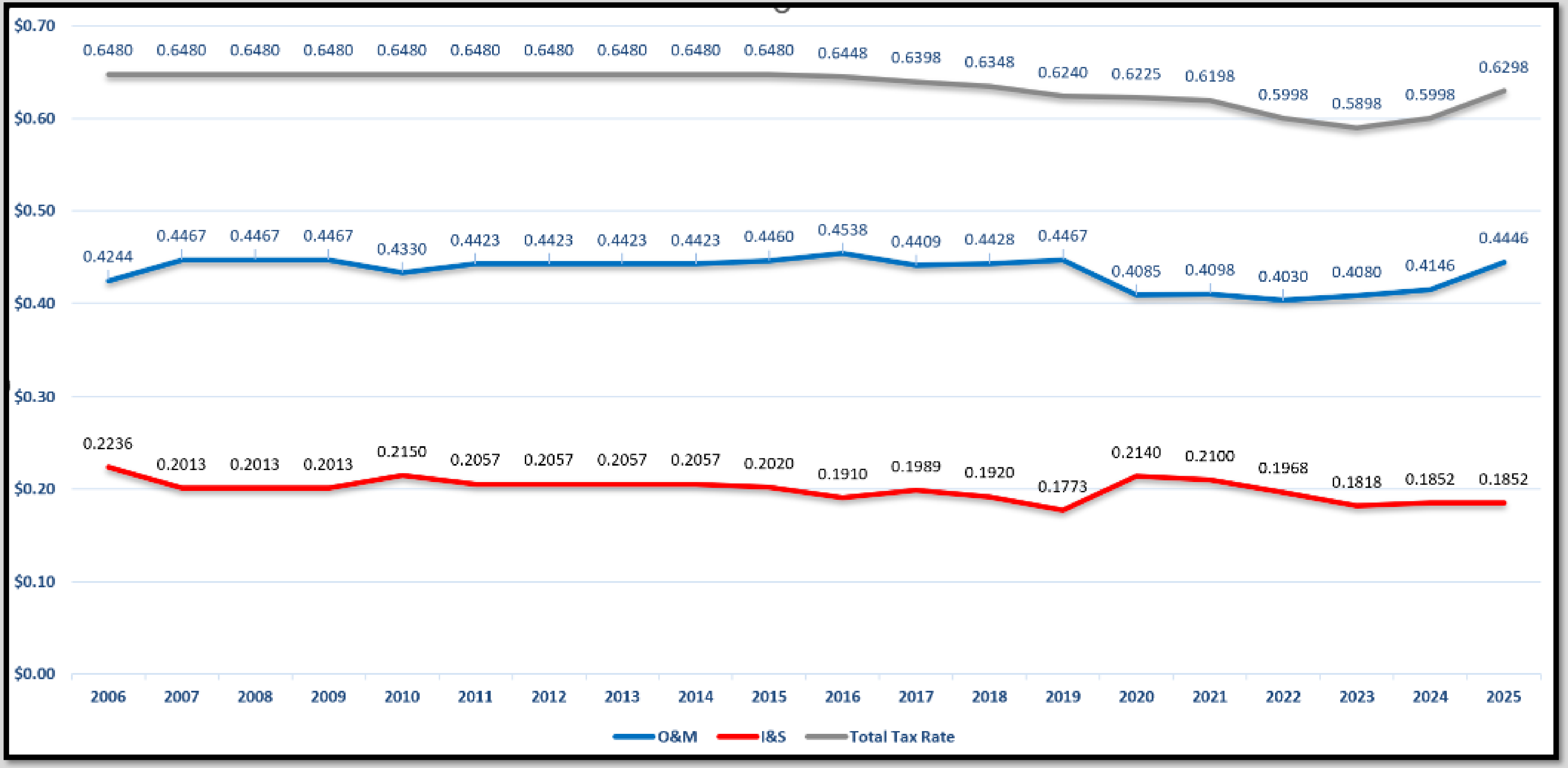
City of Arlington

Debt Obligation Summary
Fiscal Year 2025

ARLINGTON
THE AMERICAN DREAM CITY

Property Tax Split



2025 Rating Matrix

Debt	**Fitch**	**S&P**	**Moodys**
City GO/CO	-	AAA	Aa1
WWS Revenue	AAA	-	Aa1
Storm Water Revenue	AAA	AAA	-
TIRZ Five	-	BBB	-

Venue Revenue (Sales Tax/HOT/STMV)	**Fitch**	**S&P**	**Moodys**
Senior Lien ^	AA+	AA	Aa1
Subordinate Lien ^	-	-	Aa2
^ Both Senior and Subordinate are insured and rated AA by S&P			
Senior Lien Insurance (AGM)	-	*AA*	-
Subordinate Lien Insurance (BAM)	-	*AA*	-

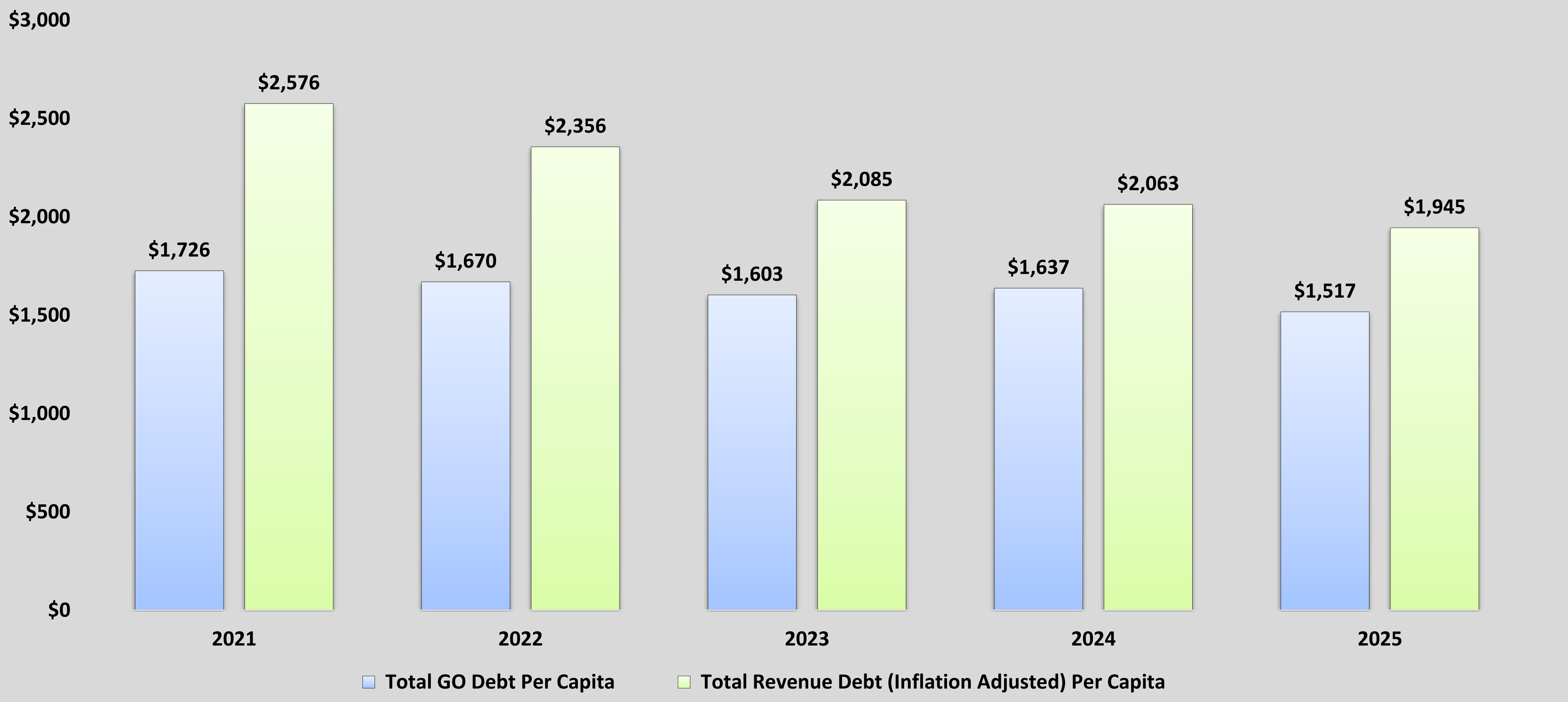
Arlington EDC	**Fitch**	**S&P**	**Moodys**
EDC Sales Tax Revenue	-	AA	Aa1

Existing Debt Information

	Principal Outstanding	Interest to Maturity	Total Principal & Interest
Total GO Debt	$ 628,020,000	$ 168,206,944	$ 796,226,944
Total Water & Wastewater Debt	349,190,000	87,598,732	436,788,732
Total Municipal Drainage Debt	69,855,000	22,958,046	92,813,046
Total Special Tax Debt	376,540,000	261,266,690	637,806,690
Total TIRZ Five Debt	9,405,000	5,905,400	15,310,400
Total Debt	**$ 1,433,010,000**	**$ 545,935,812**	**$ 1,978,945,812**
Authorized but Unissued Debt	$ 384,774,000		
Total GO Debt + Authorized by Unissued Debt	$ 1,012,794,000		
Population	413,955		
Total GO Debt per Capita	$ 1,517		
Total GO Debt + Authorized Debt per Capita	$ 2,447		
Total GO Principal & Interest per Capita	$ 1,923		

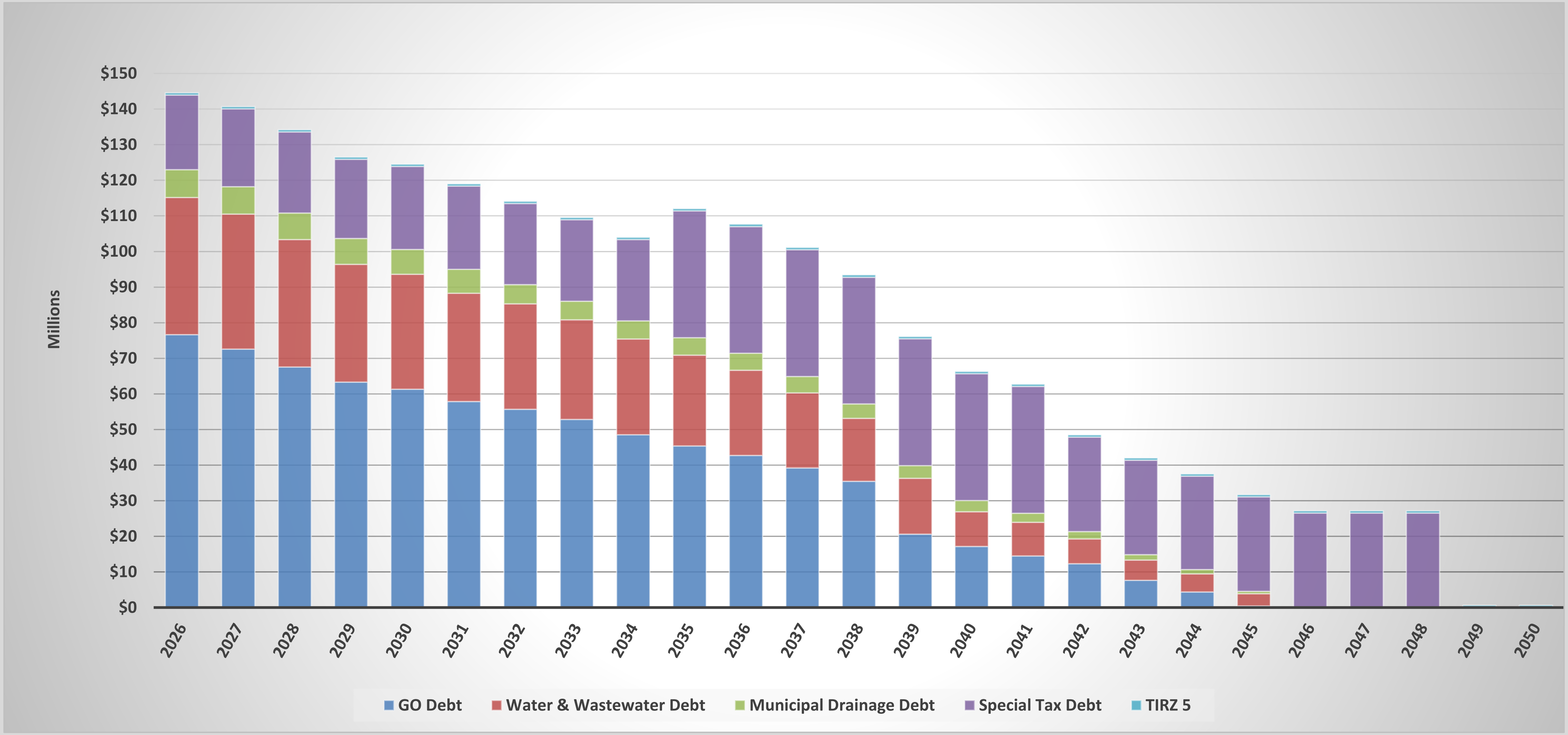
5-Year Tax & Revenue-Supported Debt History

5-Year Inflation Adjusted Tax & Revenue Supported Debt Per Capita History



*Annual Average CPI uses 1983 index as the base year. Data collected from the Bureau of Labor Statistics.

Total Outstanding Debt as of Sept 30, 2025



Historical Bond Election Data

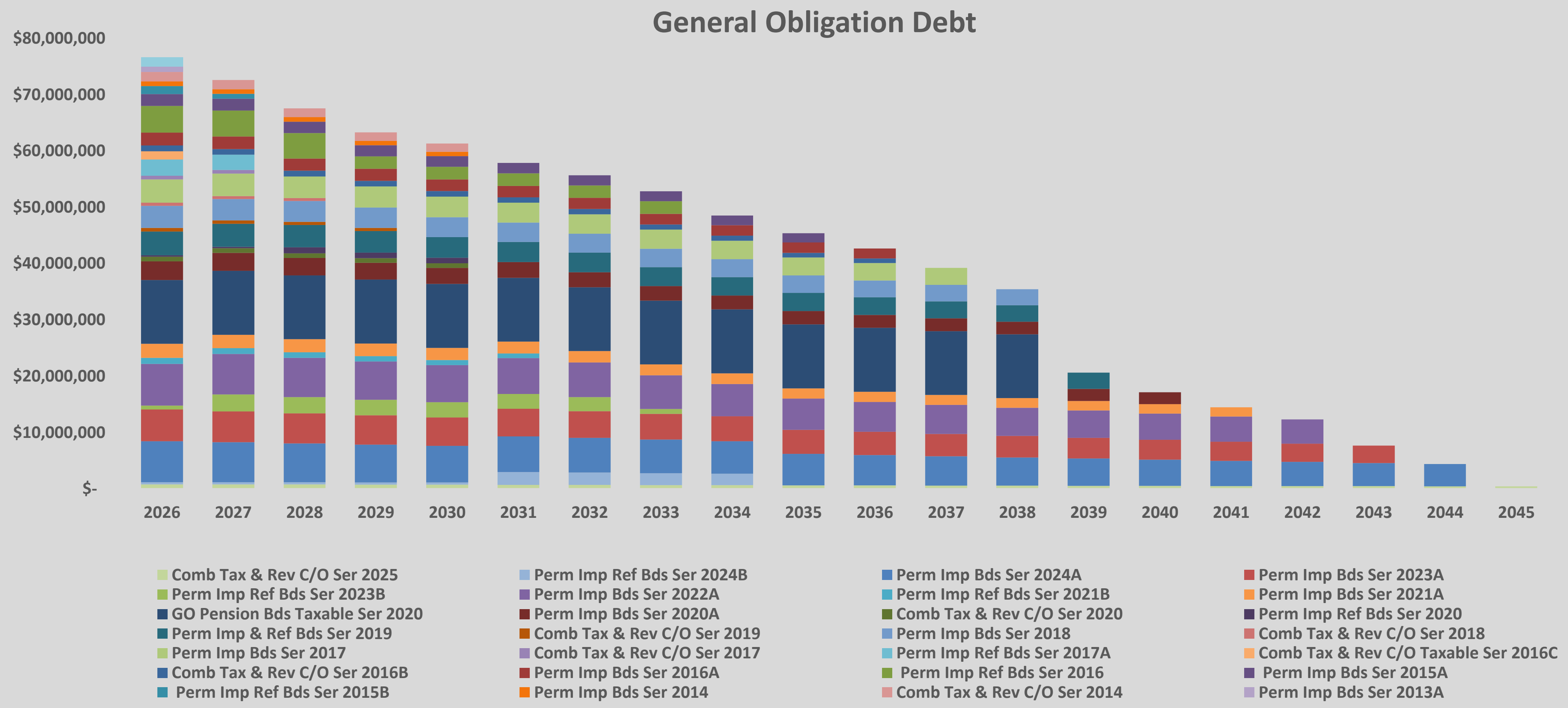
Remaining Bonds to Sale
(amounts in thousands)

Election Year	Bond Propositions	Authorized Amount	Previously Issued	Unissued as of 9/30/25
2018	City Facilities	$ 8,000	$ 8,000	$ -
2018	Fire and Police	24,500	20,910	3,590
2018	Parks and Recreation	19,165	18,515	650
2018	Streets and Transportation	137,835	126,435	11,400
	Subtotal	**$ 189,500**	**$ 173,860**	**$ 15,640**
2023	City Facilities	$ 3,000	$ 3,000	$ -
2023	Fire and Police	30,080	20,830	9,250
2023	Library	1,100	1,100	0
2023	Parks and Recreation	24,645	2,500	22,145
2023	Street Improvements	219,460	37,060	182,400
	Subtotal	**$ 278,285**	**$ 64,490**	**$ 213,795**
2025	Street Improvements	$ 136,995	$ -	$ 136,995
2025	Public Safety	48,930	-	48,930
2025	Parks and Recreation	9,345	-	9,345
2025	City Facilities	3,105	-	3,105
2025	Library	2,425	-	2,425
	Subtotal	**$ 200,800**	**$ -**	**$ 200,800**
	Grand Total	**$ 668,585**	**$ 238,350**	**$ 430,235**

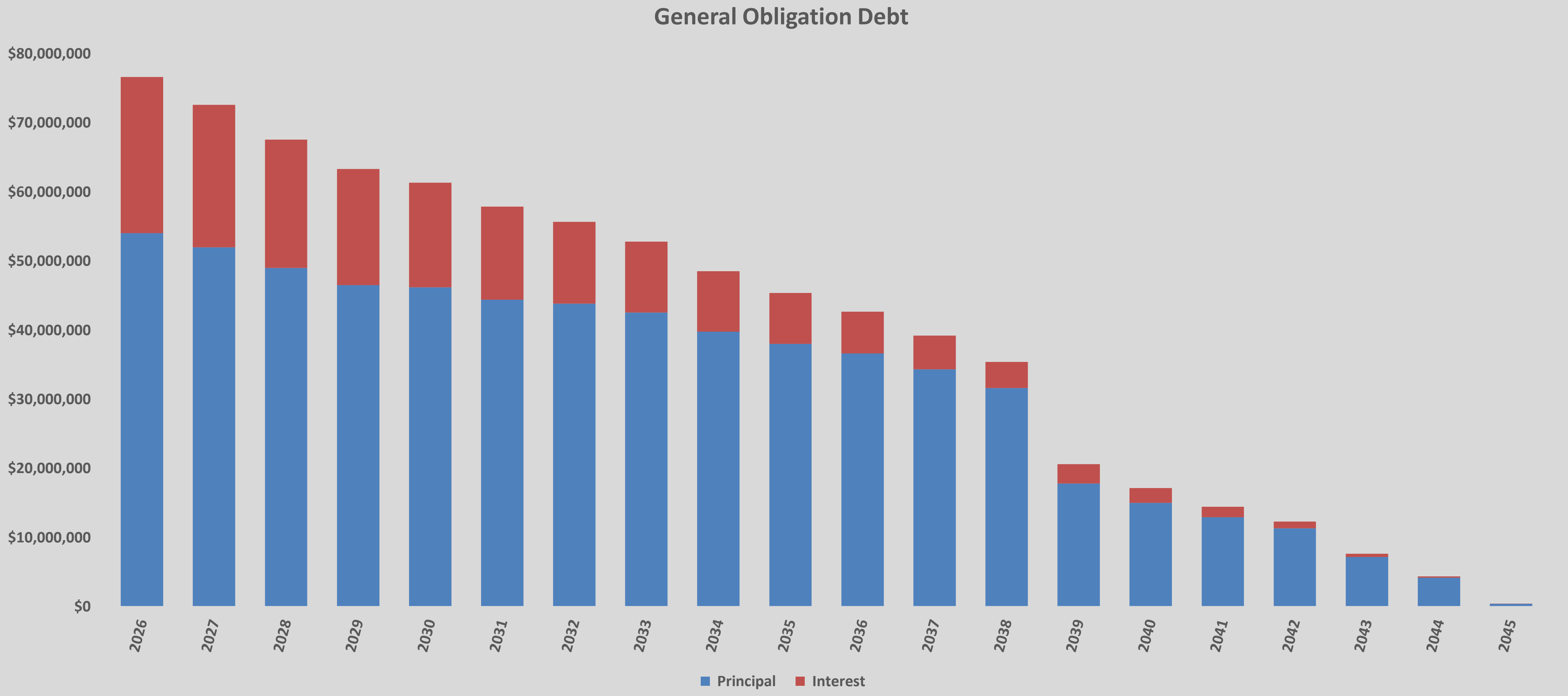
Outstanding GO/CO Debt

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 413,955)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
Perm Imp & Ref Bds Ser 2012A	$ 31,320,000	$ 1,565,000	$ 3.78	$ 1,611,950
Perm Imp Bds Ser 2013A	$ 19,635,000	$ 980,000	$ 2.37	$ 1,010,625
Comb Tax & Rev C/O Ser 2014	$ 28,965,000	$ 7,240,000	$ 17.49	$ 7,891,150
Perm Imp Bds Ser 2014	$ 14,485,000	$ 3,625,000	$ 8.76	$ 3,951,250
Perm Imp Bds Ser 2015A	$ 32,005,000	$ 16,000,000	$ 38.65	$ 18,964,000
Perm Imp Ref Bds Ser 2015B	$ 36,845,000	$ 2,205,000	$ 5.33	$ 2,297,250
Perm Imp Ref Bds Ser 2016	$ 47,365,000	$ 22,110,000	$ 53.41	$ 24,916,800
Perm Imp Bds Ser 2016A	$ 34,440,000	$ 18,920,000	$ 45.71	$ 22,325,600
Comb Tax & Rev C/O Ser 2016B	$ 15,995,000	$ 8,795,000	$ 21.25	$ 10,307,350
Comb Tax & Rev C/O Taxable Ser 2016C	$ 14,150,000	$ 1,415,000	$ 3.42	$ 1,448,253
Comb Tax & Rev C/O Ser 2017	$ 6,110,000	$ 1,220,000	$ 2.95	$ 1,293,200
Perm Imp Bds Ser 2017	$ 58,440,000	$ 35,040,000	$ 84.65	$ 42,442,200
Perm Imp Ref Bds Ser 2017A	$ 18,240,000	$ 5,185,000	$ 12.53	$ 5,573,000
Comb Tax & Rev C/O Ser 2018	$ 5,060,000	$ 1,515,000	$ 3.66	$ 1,636,200
Perm Imp Bds Ser 2018	$ 54,200,000	$ 35,230,000	$ 85.11	$ 43,484,660
Comb Tax & Rev C/O Ser 2019	$ 5,370,000	$ 2,140,000	$ 5.17	$ 2,375,400
Perm Imp & Ref Bds Ser 2019	$ 55,870,000	$ 39,100,000	$ 94.45	$ 48,760,350
Comb Tax & Rev C/O Ser 2020	$ 9,205,000	$ 3,645,000	$ 8.81	$ 4,089,500
Perm Imp Ref Bds Ser 2020	$ 8,720,000	$ 3,125,000	$ 7.55	$ 3,532,350
GO Pension Bds Taxable Ser 2020	$ 174,665,000	$ 129,940,000	$ 313.90	$ 147,603,500
Perm Imp Bds Ser 2020A	$ 39,625,000	$ 31,275,000	$ 75.55	$ 39,323,100
Perm Imp Bds Ser 2021A	$ 31,820,000	$ 25,440,000	$ 61.46	$ 31,593,300
Perm Imp Ref Bds Ser 2021B	$ 8,325,000	$ 4,920,000	$ 11.89	$ 5,731,800
Perm Imp Bds Ser 2022A	$ 83,240,000	$ 70,745,000	$ 170.90	$ 98,495,950
Perm Imp Bds Ser 2023A	$ 59,960,000	$ 53,960,000	$ 130.35	$ 78,532,750
Perm Imp Ref Bds Ser 2023B	$ 14,715,000	$ 14,715,000	$ 35.55	$ 18,069,350
Perm Imp Bds Ser 2024A	$ 75,850,000	$ 72,055,000	$ 174.06	$ 106,176,250
Perm Imp Ref Bds Ser 2024B	$ 7,685,000	$ 7,685,000	$ 18.56	$ 10,569,250
Comb Tax & Rev C/O Ser 2025	$ 8,230,000	$ 8,230,000	$ 19.88	$ 12,220,607
TOTAL GENERAL OBLIGATION BONDS	**$1,000,535,000**	**$ 628,020,000**	**$ 1,517**	**$ 796,226,944**

Outstanding GO/CO Debt by Issuance as of Sept 30, 2025



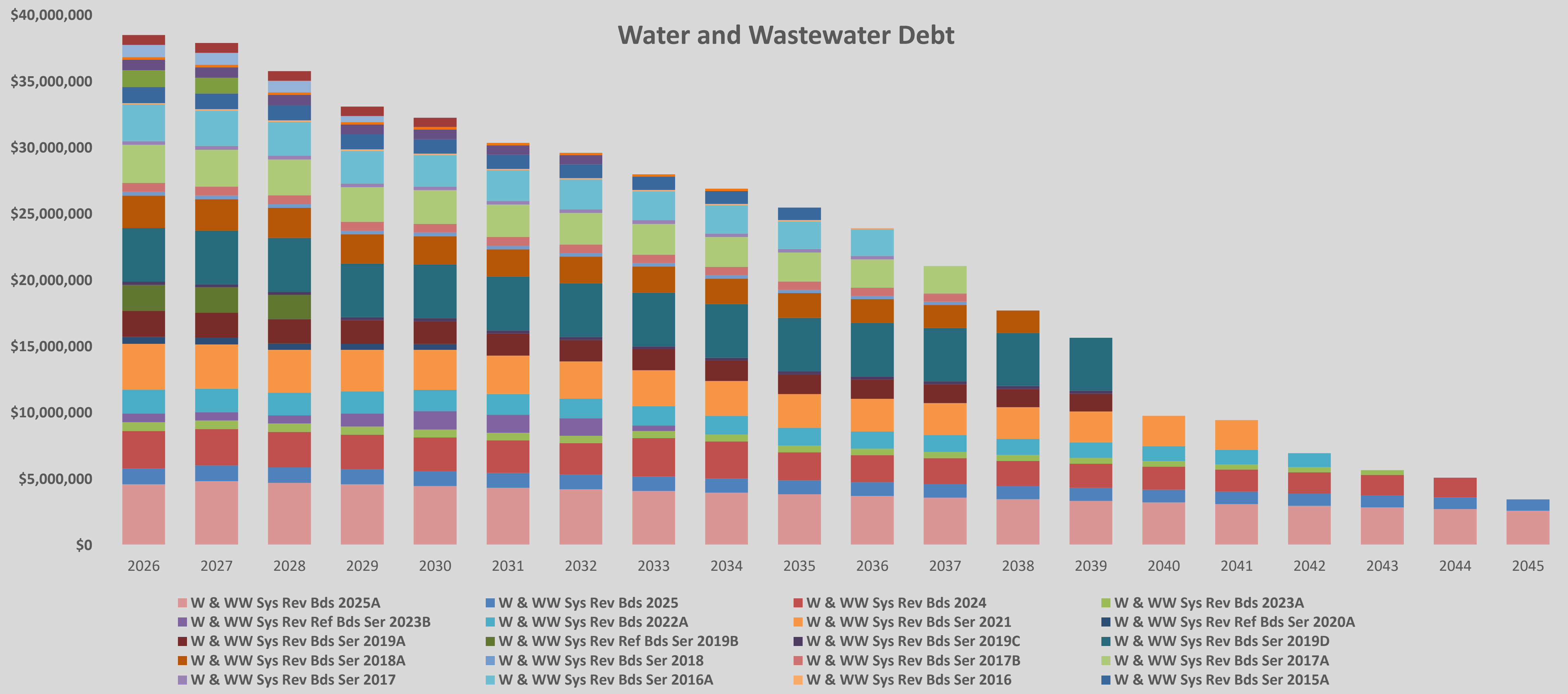
Outstanding GO/CO Debt by P&I
as of Sept 30, 2025



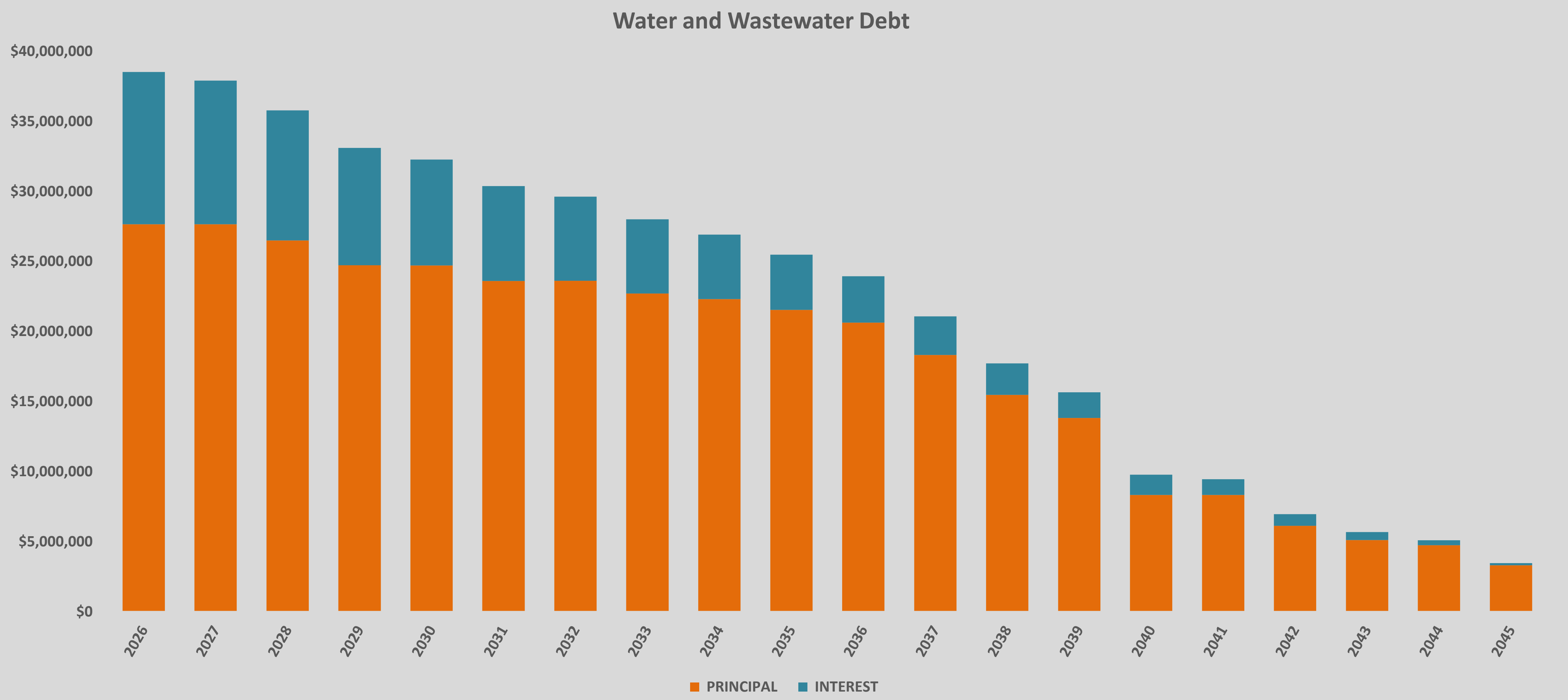
Outstanding Water and Wastewater Debt

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 413,955)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
W & WW Sys Rev Bds Ser 2010	$ 13,885,000	$ 3,465,000	$ 8.37	$ 3,633,130
W & WW Sys Rev Bds Ser 2012	$ 16,640,000	$ 2,920,000	$ 7.05	$ 3,131,940
W & WW Sys Rev Bds Ser 2014	$ 3,430,000	$ 1,530,000	$ 3.70	$ 1,665,864
W & WW Sys Rev Bds Ser 2014A	$ 13,325,000	$ 4,655,000	$ 11.25	$ 5,235,213
W & WW Sys Rev Bds Ser 2015A	$ 18,240,000	$ 9,100,000	$ 21.98	$ 10,819,901
W & WW Sys Rev Ref Bds Ser 2015B	$ 11,910,000	$ 2,335,000	$ 5.64	$ 2,451,700
W & WW Sys Rev Bds Ser 2016	$ 2,080,000	$ 1,135,000	$ 2.74	$ 1,171,552
W & WW Sys Rev Bds Ser 2016A	$ 39,185,000	$ 21,555,000	$ 52.07	$ 25,826,150
W & WW Sys Rev Bds Ser 2017	$ 4,775,000	$ 2,750,000	$ 6.64	$ 2,935,000
W & WW Sys Rev Bds Ser 2017A	$ 40,280,000	$ 24,165,000	$ 58.38	$ 29,356,088
W & WW Sys Rev Bds Ser 2017B	$ 11,445,000	$ 7,210,000	$ 17.42	$ 7,811,753
W & WW Sys Rev Bds Ser 2018	$ 4,650,000	$ 2,935,000	$ 7.09	$ 3,128,314
W & WW Sys Rev Bds Ser 2018A	$ 32,735,000	$ 21,260,000	$ 51.36	$ 26,506,556
W & WW Sys Rev Bds Ser 2019A	$ 26,150,000	$ 18,290,000	$ 44.18	$ 22,716,100
W & WW Sys Rev Ref Bds Ser 2019B	$ 15,740,000	$ 5,290,000	$ 12.78	$ 5,713,800
W & WW Sys Rev Bds Ser 2019C	$ 4,435,000	$ 3,090,000	$ 7.46	$ 3,162,556
W & WW Sys Rev Bds Ser 2019D	$ 79,500,000	$ 55,650,000	$ 134.43	$ 56,625,863
W & WW Sys Rev Ref Bds Ser 2020A	$ 5,185,000	$ 2,190,000	$ 5.29	$ 2,400,350
W & WW Sys Rev Bds Ser 2021	$ 44,070,000	$ 35,255,000	$ 85.17	$ 43,913,650
W & WW Sys Rev Bds 2022A	$ 20,335,000	$ 17,275,000	$ 41.73	$ 24,089,419
W & WW Sys Rev Bds Ser 2023A	$ 6,465,000	$ 6,465,000	$ 15.62	$ 9,295,200
W & WW Sys Rev Ref Bds Ser 2023B	$ 5,880,000	$ 5,880,000	$ 14.20	$ 7,363,700
W & WW Sys Rev and Ref Bds Ser 2024	$ 28,605,000	$ 28,605,000	$ 69.10	$ 41,802,750
W & WW Sys Rev Bds Ser 2025	$ 16,585,000	$ 16,585,000	$ 40.06	$ 20,750,408
W & WW Sys Rev Bds Ser 2025A	$ 49,600,000	$ 49,600,000	$ 119.82	$ 75,281,778
TOTAL WATER & WASTEWATER REVENUE BONDS	**$ 515,130,000**	**$ 349,190,000**	**$ 844**	**$ 436,788,732**

Outstanding WWS Debt by Issuance
as of Sept 30, 2025



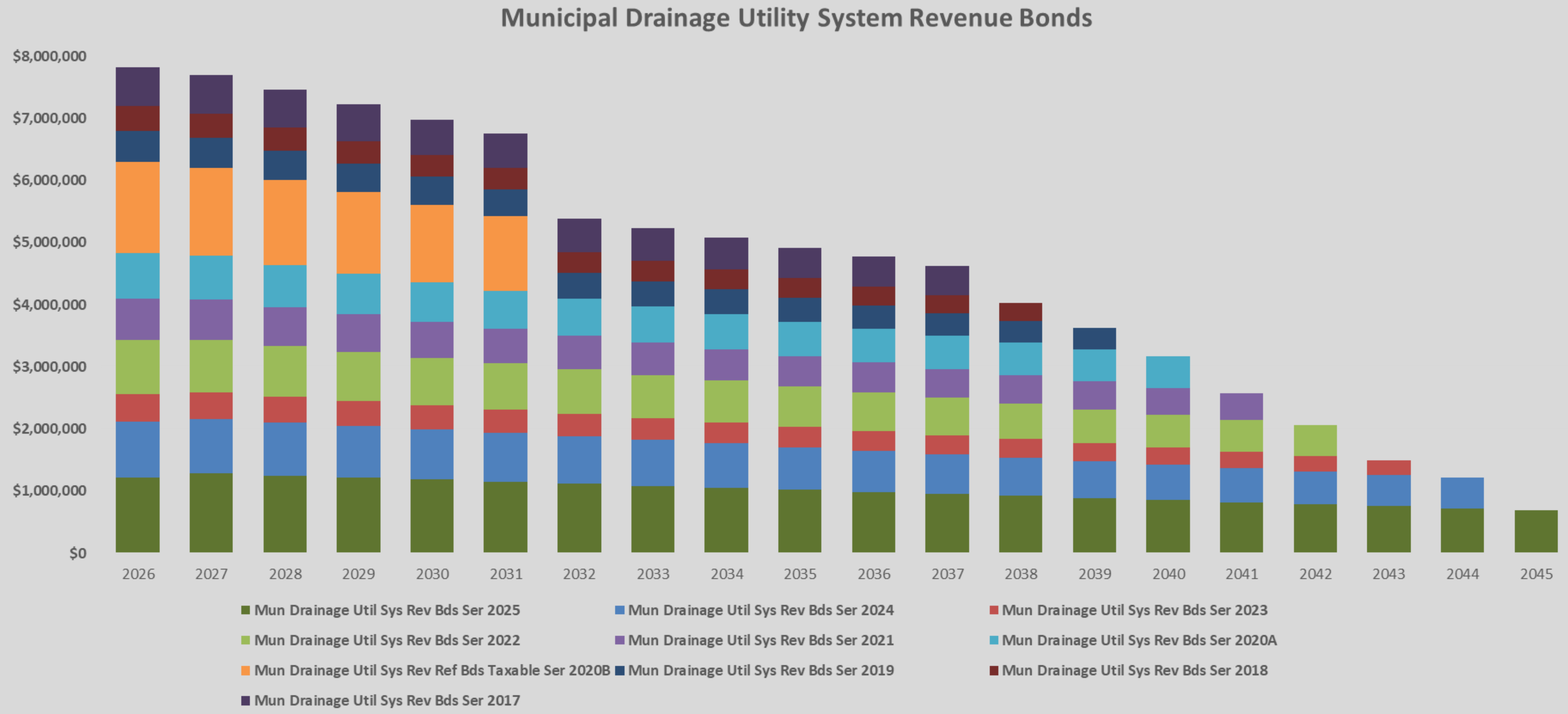
Outstanding WWS Debt by P&I as of Sept 30, 2025



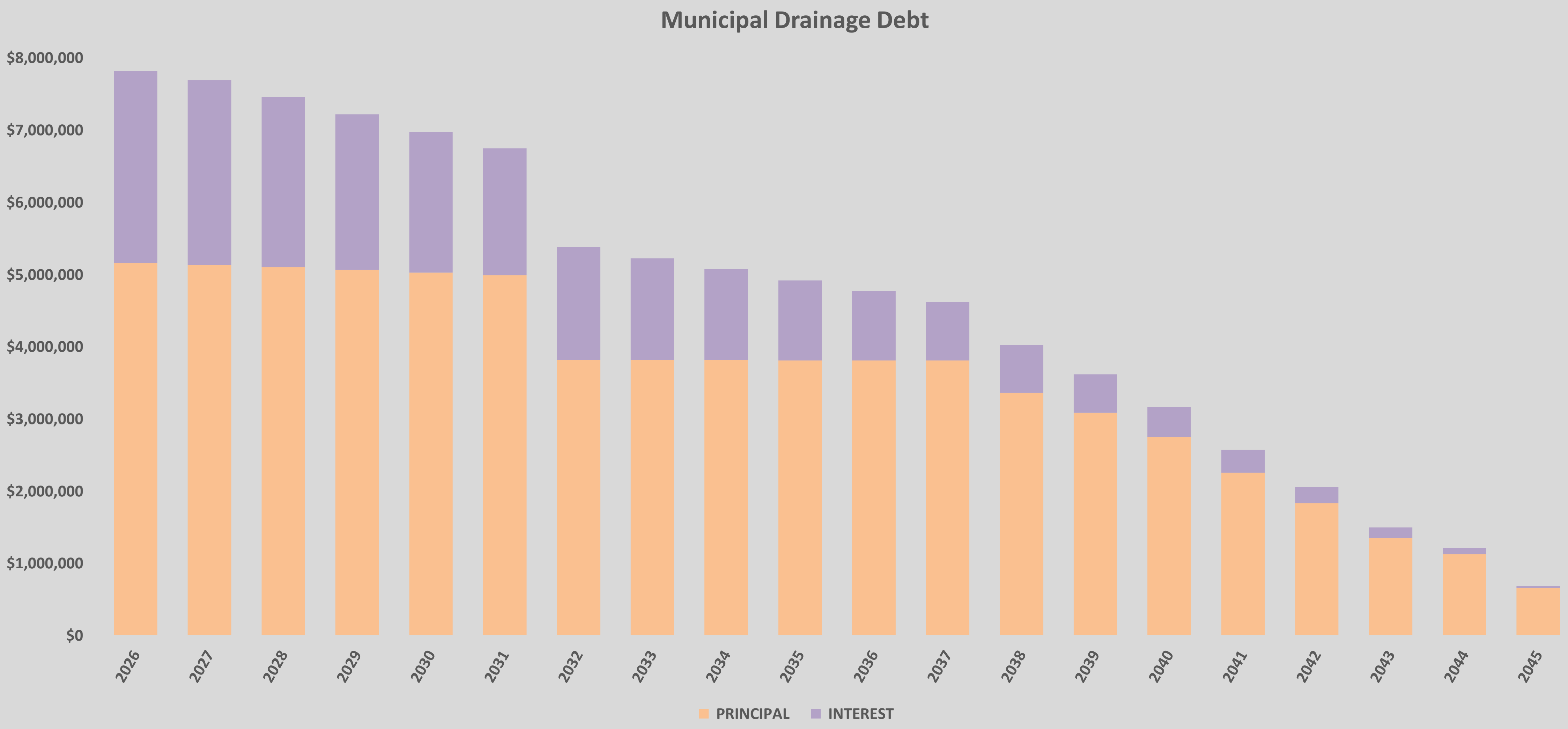
Outstanding Storm Water Debt

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 413,955)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
TOTAL WATER & WASTEWATER REVENUE BONDS	**$ 515,130,000**	**$ 349,190,000**	**$ 844**	**$ 436,788,732**
Mun Drainage Util Sys Rev Bds Ser 2017	$ 8,995,000	$ 5,395,000	$ 13.03	$ 6,560,951
Mun Drainage Util Sys Rev Bds Ser 2018	$ 5,525,000	$ 3,575,000	$ 8.64	$ 4,396,565
Mun Drainage Util Sys Rev Bds Ser 2019	$ 6,770,000	$ 4,735,000	$ 11.44	$ 5,858,200
Mun Drainage Util Sys Rev Bds Ser 2020A	$ 9,845,000	$ 7,370,000	$ 17.80	$ 8,943,563
Mun Drainage Util Sys Rev Ref Bds Taxable Ser 2020B	$ 13,540,000	$ 7,545,000	$ 18.23	$ 8,006,615
Mun Drainage Util Sys Rev Bds Ser 2021	$ 8,390,000	$ 6,710,000	$ 16.21	$ 8,403,700
Mun Drainage Util Sys Rev Bds Ser 2022	$ 9,525,000	$ 8,085,000	$ 19.53	$ 11,425,000
Mun Drainage Util Sys Rev Bds Ser 2023	$ 4,705,000	$ 4,230,000	$ 10.22	$ 6,072,650
Mun Drainage Util Sys Rev Bds Ser 2024	$ 9,490,000	$ 9,015,000	$ 21.78	$ 13,116,350
Mun Drainage Util Sys Rev Bds Ser 2025	$ 13,195,000	$ 13,195,000	$ 31.88	$ 20,029,453
TOTAL DRAINAGE UTILITY REVENUE BONDS	**$ 89,980,000**	**$ 69,855,000**	**$ 168.75**	**$ 92,813,046**

Outstanding Storm Water Debt by Issuance as of Sept 30, 2025



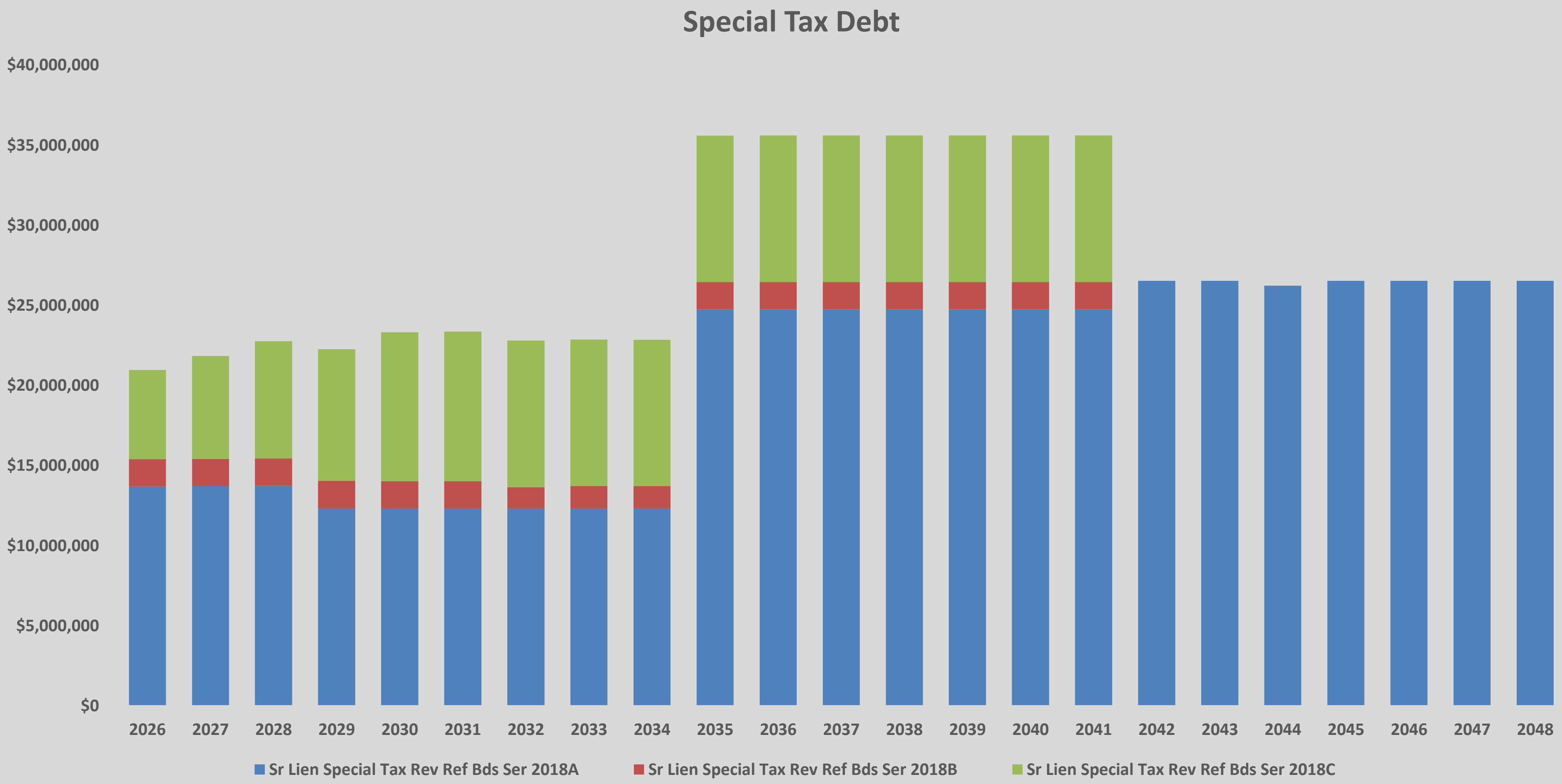
Outstanding Storm Water Debt by P&I as of Sept 30, 2025



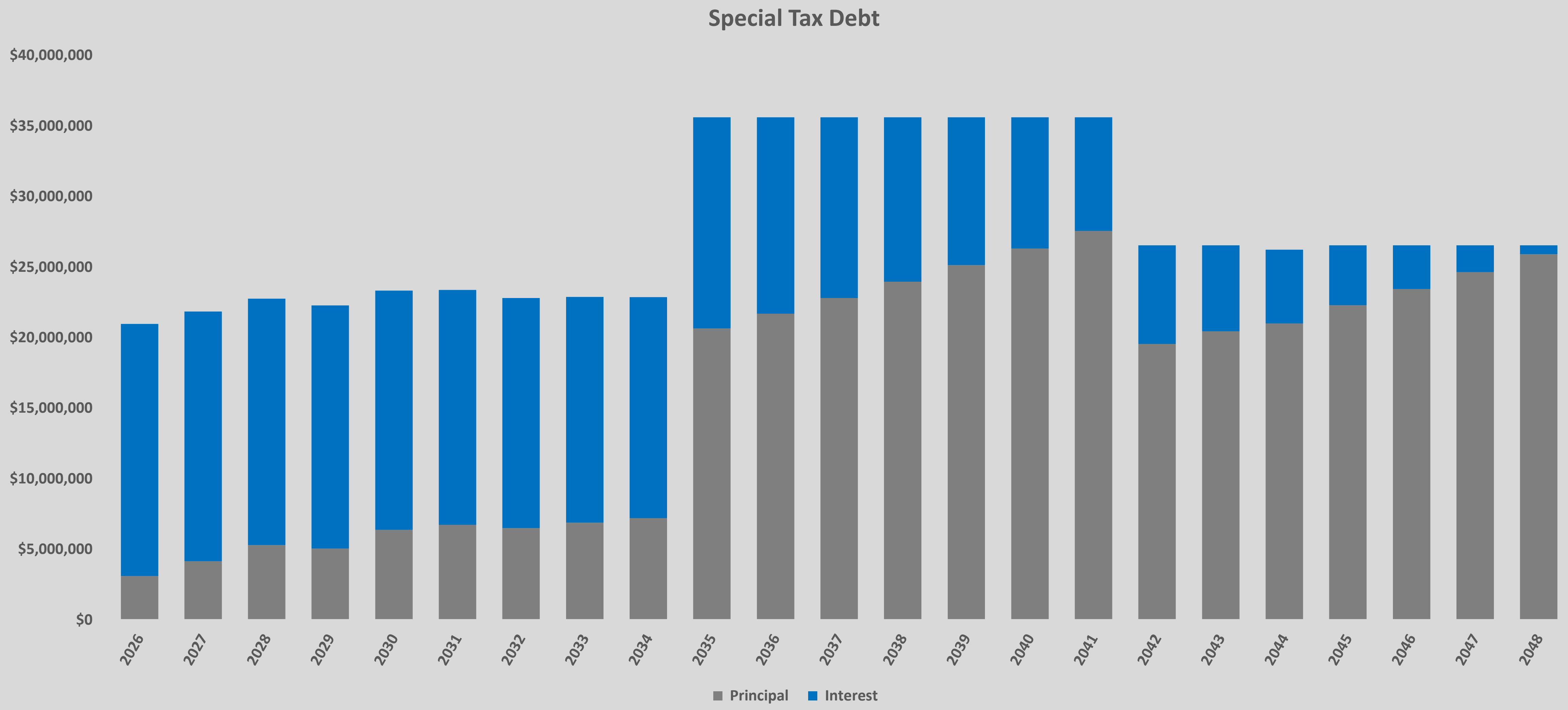
Outstanding Venue Debt
(Sales Tax/HOT/STMV)

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 413,955)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL	PER CAPITA of COMBINED PRINCIPAL AND INTEREST (*population 413,955)
Sr Lien Special Tax Rev Ref Bds Ser 2017	$ 110,200,000	$ -	$ -	$ -	$ -
Sr Lien Special Tax Rev Ref Bds Ser 2018A	$ 266,080,000	$ 264,770,000	$ 639.61	$ 473,935,600	$ 1,144.90
Sr Lien Special Tax Rev Ref Bds Ser 2018B	$ 28,250,000	$ 19,200,000	$ 46.38	$ 26,281,840	$ 63.49
Sr Lien Special Tax Rev Ref Bds Ser 2018C	$ 171,095,000	$ 92,570,000	$ 223.62	$ 137,589,250	$ 332.38
TOTAL SPECIAL TAX REVENUE BONDS	**$ 575,625,000**	**$ 376,540,000**	**$ 909.62**	**$ 637,806,690**	**$ 1,540.76**

Outstanding Venue Debt as of Sept 30, 2025
(Sales Tax/HOT/STMV)



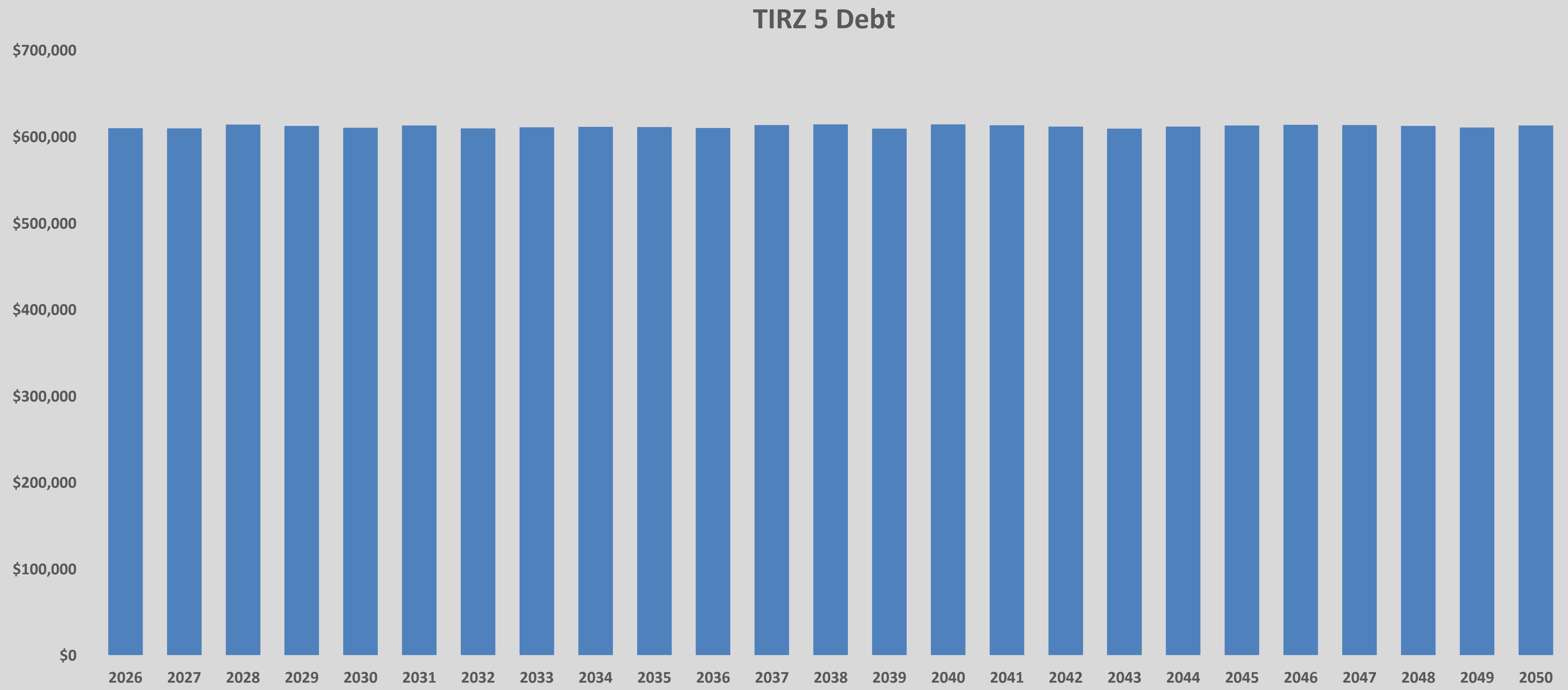
Outstanding Venue Debt by P&I as of Sept 30, 2025
(Sales Tax/HOT/STMV)



TIRZ 5 OUTSTANDING DEBT

ISSUE	PRINCIPAL ISSUED	PRINCIPAL OUTSTANDING	PER CAPITA of OUTSTANDING PRINCIPAL (*population 413,955)	COMBINED PRINCIPAL AND INTEREST REQUIRED TO PAY EACH OUTSTANDING DEBT OBLIGATION ON TIME AND IN FULL
Tax Increment Rev Bds Ser 2021	$ 9,505,000	$ 9,405,000	$ 22.72	$ 15,310,400
TOTAL TIRZ FIVE BONDS	**$ 9,505,000**	**$ 9,405,000**	**$ 22.72**	**$ 15,310,400**

Outstanding TIRZ 5 Debt as of Sept 30, 2025



Outstanding TIRZ 5 Debt by P&I as of Sept 30, 2025