

City of Arlington
Quarterly Investment Report
Ending September 30, 2021



December 21, 2021

To The Honorable Mayor Jim Ross,
Members of the City Council,
and City Manager,
City of Arlington

The attached information comprises the quarterly investment report for the City of Arlington, Texas for the quarter ended September 30, 2021. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted by Resolution 21-223 for the City of Arlington, and also in compliance with the Public Funds Investment Act of the State of Texas.

Mike Finley, Director of Finance

Ethan Klos, Treasurer

Mark Davies, Cash and Debt Administrator

Trina Freeman, Senior Budget Analyst

Lisa Williams, Senior Treasury Analyst



MEMORANDUM

TO: Mayor and City Council

FROM: Mike Finley, Director of Finance

SUBJECT: Quarterly Investment Report

DATE: December 21, 2021

The quarterly investment report has been prepared for the Mayor and City Council as required by Section 2256.023 Internal Management Reports of the Public Funds Investment Act.

The quarterly report includes an investment portfolio summary, and several pages presenting individual investment securities as required by the Act. The report covers all investments of the City and the Venue Debt Reserve. Below are the September 30, 2021 ending values.

	<i>Par Value</i>	<i>Book Value</i>	<i>Market Value</i>	<i>QTY Interest</i>
<i>City Total</i>	\$692,294,595	\$692,982,306	\$692,928,122	\$692,294,595
<i>Venue Total</i>	<u>\$26,637,811</u>	<u>\$26,637,811</u>	<u>\$26,637,811</u>	<u>\$26,637,811</u>
<i>Grand Total</i>	\$718,932,406	\$719,620,117	\$719,565,933	\$718,932,406

The ending book value for the City Total does not include \$5.8mil in collateralized cash balances at the depository bank (JPMorgan).

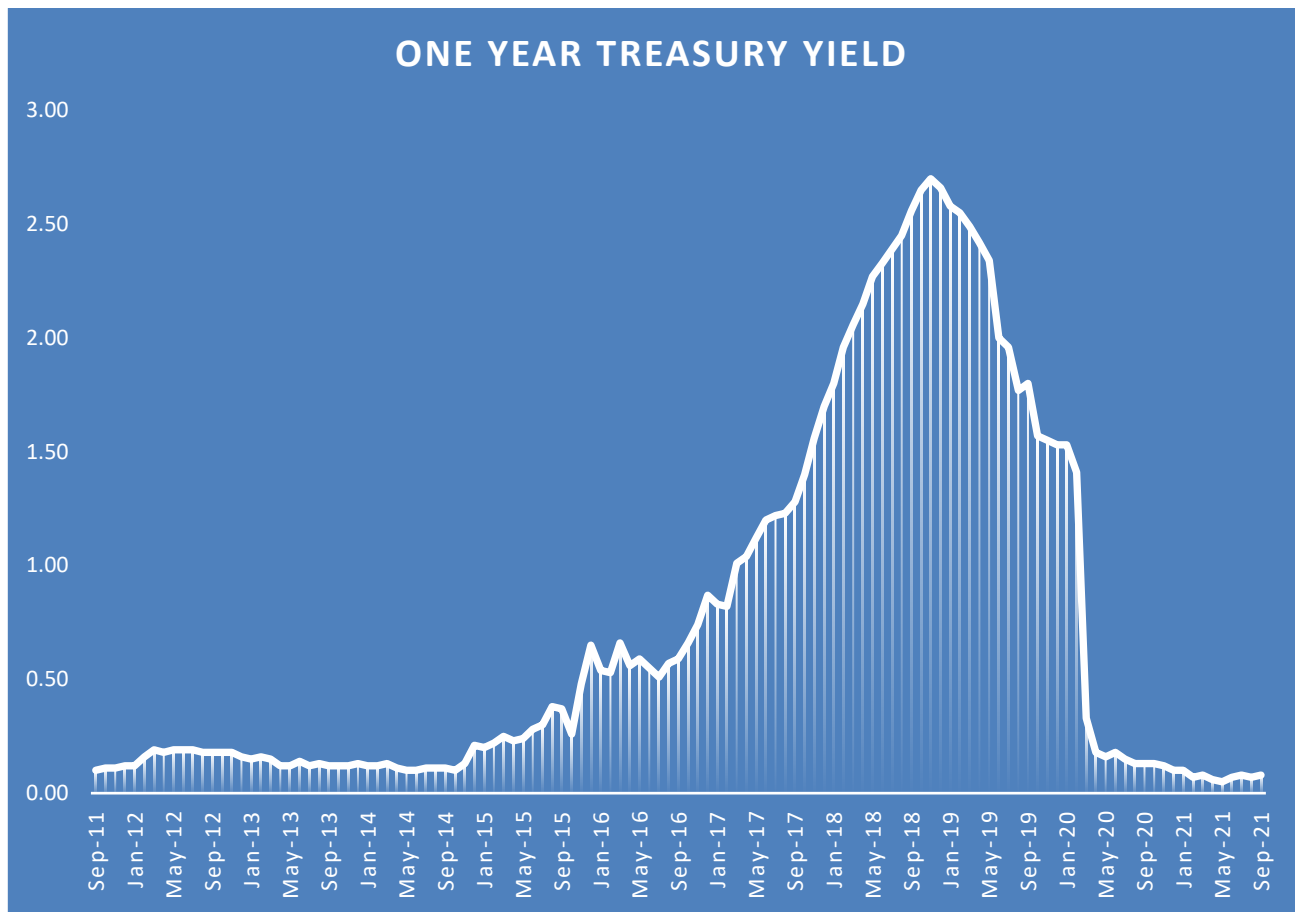
The yield for the quarter and fiscal year to date on the main portfolio is as follows:

	<u>Qtr. Yield</u>	<u>FY to Date Yield</u>
City Portfolio	.24%	.52%

Investment Performance

	YTD Yield FY 21	YTD Yield FY 20
<i>City Portfolio</i>	0.52%	1.69%
<i>Venue Debt Reserve</i>	0.03%	0.74%
<i>Rolling 12-month Treasury</i>	0.07%	0.13%

The one-year treasury is considered to be the safest and most liquid investment and provides a good measure of market yields.



All supplementary/detail reports are available at the City Secretary's office. Please contact me with any questions you have at 817-459-6345 or Mike.Finley@arlingtontx.gov.

cc: Trey Yelverton, City Manager

City of Arlington Investment Portfolio Summary as of 09/30/2021

Fund Type		Par Value	Market Value	Book Value	Qtr Interest Earnings
General Operating	Value at 06/30/2021	608,337,361	609,186,249	609,216,947	573,085
	Net Change	70,032,234	69,776,341	69,789,729	(135,335)
	Value at 09/30/2021	678,369,595	678,962,590	679,006,676	437,751
Self Insurance	Value at 06/30/2021	9,850,000	9,993,942	9,845,828	42,413
	Net Change	(3,325,000)	(3,355,829)	(3,323,817)	(2,563)
	Value at 09/30/2021	6,525,000	6,638,113	6,522,012	39,850
Water Debt Service	Value at 06/30/2021	7,400,000	7,384,446	7,397,374	16,176
	Net Change	0	(2,844)	2,061	(2,178)
	Value at 09/30/2021	7,400,000	7,381,603	7,399,435	13,998
City Total	Value at 06/30/2021	661,065,534	662,868,882	662,157,982	979,025
	Net Change	31,229,062	30,113,424	30,770,141	(487,427)
	Value at 09/30/2021	692,294,595	692,982,306	692,928,122	491,599

		Par Value	Market Value	Book Value	Qtr Interest Earnings
Venue Total	Value at 06/30/2021	35,393,880	35,393,880	35,393,880	3,541
	Net Change	(8,756,069)	(8,756,069)	(8,756,069)	(871)
	Value at 09/30/2021	26,637,811	26,637,811	26,637,811	2,670

Financial Terms

Par Value – Face Value of the Bonds, Principal which will pay at maturity

Book Value – The Value at which a debt security is shown on the holder's balance sheet. Book Value is often acquisition cost +/- amortization/accretion, which may differ markedly from market value. (Book Value is updated monthly by accounting)

Market Value - The price at which a security is trading and could presumably be purchased or sold. (Market value is updated at the end of each month through Interactive Data Corporation)

The General Operating Portfolio includes all City funds except the following:

- Venue Debt Reserve



**Main City Port
Investments by All Types
Active Investments
September 30, 2021**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: General Fund										
Texpool										
SYS95	95	1000	TexPool	614,589.74	100.0000000	614,589.74	0.028			
			Subtotal	614,589.74		614,589.74				
			General Fund Subtotal	614,589.74		614,589.74				
Fund: Pooled Portfolio										
Treasury Coupon Securities/T-Notes										
91282CAC5	1829	1002	U.S. Treasury	15,000,000.00	100.0390625	15,003,447.36	0.125	07/31/2022		
91282CAN1	1830	1002	U.S. Treasury	15,000,000.00	100.0519870	15,004,927.93	0.125	09/30/2022		
912828XW5	1832	1002	U.S. Treasury	15,000,000.00	102.1875000	15,184,782.61	1.750	06/30/2022		
912828WZ9	1833	1002	U.S. Treasury	10,000,000.00	101.9140625	10,095,703.12	1.750	04/30/2022		
91282CCX7	1851	1002	U.S. Treasury	10,000,000.00	99.7968750	9,979,855.37	0.375	09/15/2024		
			Subtotal	65,000,000.00		65,268,716.39				
Federal Agency Coupon Securities										
31422BQD5	1746	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	1.600	12/20/2021		
31422BXH8	1771	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.850	03/20/2023		
31422BY20	1795	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.170	07/14/2022		
31422BZ94	1798	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.240	10/23/2023		
31422XAQ5	1827	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.140	04/03/2023		
31422XAP7	1828	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.125	02/01/2023		
31422XBV3	1836	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.220	12/15/2023		
31422XLN0	1849	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	0.160	02/28/2023		
3133EK3W4	1744	1002	Federal Farm Credit Bank	10,000,000.00	99.8329240	9,999,436.03	1.550	10/25/2021		
3133EMLF7	1818	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.120	09/22/2022		
3133EMMX7	1824	1002	Federal Farm Credit Bank	10,000,000.00	99.9500000	9,996,425.39	0.180	07/13/2023		
3133EMTD4	1834	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.370	03/15/2024	03/15/2022	100.0000000
3133EMQM7	1841	1002	Federal Farm Credit Bank	10,000,000.00	99.9250000	9,994,062.50	0.200	02/16/2024	02/16/2022	100.0000000
3133EMVP4	1842	1002	Federal Farm Credit Bank	8,500,000.00	99.8680000	8,491,398.00	0.125	04/13/2023		
3133EMWL2	1843	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.200	07/19/2023		
3133EMYX4	1844	1002	Federal Farm Credit Bank	10,000,000.00	99.8890000	9,991,036.40	0.125	05/10/2023		

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Main City Port
Investments by All Types
September 30, 2021

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Pooled Portfolio										
Federal Agency Coupon Securities										
3133EMN57	1846	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.440	06/28/2024	06/28/2022	100.0000000
3133EMP30	1847	1002	Federal Farm Credit Bank	10,000,000.00	99.9630000	9,996,923.52	0.150	12/30/2022		
3130AKDH6	1802	1002	Federal Home Loan Bank	10,000,000.00	99.8680000	9,993,023.64	0.125	10/21/2022		
313381BR5	1823	1002	Federal Home Loan Bank	10,000,000.00	103.2754250	10,204,953.49	1.875	12/09/2022		
313379Q69	1837	1002	Federal Home Loan Bank	10,000,000.00	102.4344306	10,140,643.44	2.125	06/10/2022		
3130AMVA7	1845	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	0.330	06/28/2024	06/28/2022	100.0000000
3130APBA2	1852	1002	Federal Home Loan Bank	10,000,000.00	100.0000000	10,000,000.00	0.550	09/30/2024	12/30/2021	100.0000000
3134GVQ68	1778	1002	Federal Home Loan Mortgage Corp	5,000,000.00	100.0000000	5,000,000.00	0.375	06/16/2023	06/16/2022	100.0000000
3134GV5F1	1781	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.375	07/14/2023	01/14/2022	100.0000000
3134GW6E1	1805	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0300000	10,002,099.72	0.320	11/02/2023	11/02/2021	100.0000000
3137EAES4	1806	1002	Federal Home Loan Mortgage Corp	5,000,000.00	100.1048650	5,003,460.43	0.250	06/26/2023		
3134GXBE3	1813	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.250	08/16/2023	11/16/2021	100.0000000
3134GXBC7	1816	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.180	11/18/2022		
3137EAEV7	1826	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.2730090	10,020,445.74	0.250	08/24/2023		
3137EAES4	1840	1002	Federal Home Loan Mortgage Corp	15,000,000.00	100.1620000	15,018,819.70	0.250	06/26/2023		
3135G05G4	1825	1002	Federal National Mortgage Assoc	10,000,000.00	100.2427472	10,017,870.44	0.250	07/10/2023		
Subtotal				318,500,000.00		318,870,598.44				
Commer. Paper Disc. -Amortizing										
04085MY21	1850	1002	Arkansas Electric Corp	15,000,000.00	99.9906670	14,999,066.70	0.070	11/02/2021		
92181PAC16	1848	1002	Vanderbilt University	12,000,000.00	99.9491670	11,996,566.69	0.100	01/12/2022		
Subtotal				27,000,000.00		26,995,633.39				
Texpool										
SYS93	93	1002	TexPool	10,620,480.57	100.0000000	10,620,480.57	0.028			
TEXPRI	PRI18	1002	TexPool Prime	103,277,624.89	100.0000000	103,277,624.89	0.063			
Subtotal				113,898,105.46		113,898,105.46				
Texas CLASS										
CLASS-G 4001	1738	1002	Texas CLASS	10,100,109.84	100.0000000	10,100,109.84	0.021			
CLASS 0001	1739	1002	Texas CLASS	104,161,315.85	100.0000000	104,161,315.85	0.044			
Subtotal				114,261,425.69		114,261,425.69				
Tex Daily MMA										
SYS1101	1101	1002	TexasDaily	5,795,775.11	100.0000000	5,795,775.11	0.020			

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**Main City Port
Investments by All Types
September 30, 2021**

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Subtotal				5,795,775.11		5,795,775.11				
Texas Municipal Bonds										
574193SN9	1764	1002	State of Maryland	7,000,000.00	100.0000000	7,000,000.00	0.860	03/15/2023		
Subtotal				7,000,000.00		7,000,000.00				
Municipal Bonds-Not Texas										
041431EV4	1804	1002	County of Arlington, Virginia	1,000,000.00	100.0000000	1,000,000.00	0.397	08/01/2023		
64971XQR2	1784	1002	New York City	5,000,000.00	100.0000000	5,000,000.00	0.420	08/01/2023		
6446827D2	1819	1002	New Hampshire State	8,845,000.00	99.9230000	8,840,854.39	0.160	12/01/2022		
97705MRS6	1794	1002	State of Wisconsin	6,000,000.00	100.2820000	6,006,277.74	0.390	05/01/2022		
Subtotal				20,845,000.00		20,847,132.13				
TexStar MMA										
SYS1100	1100	1002	TexStar	5,454,699.42	100.0000000	5,454,699.42	0.010			
Subtotal				5,454,699.42		5,454,699.42				
Pooled Portfolio Subtotal				677,755,005.68		678,392,086.03				

Fund: Water and Sewer

Federal Agency Coupon Securities

3133ELYR9	1786	5000	Federal Farm Credit Bank	1,600,000.00	100.1691913	1,601,001.75	0.250	05/06/2022		
3130AABG2	1723	5000	Federal Home Loan Bank	1,600,000.00	98.2695600	1,598,369.70	1.875	11/29/2021		
3134GWTU0	1787	5000	Federal Home Loan Mortgage Corp	1,000,000.00	100.0000000	1,000,000.00	0.375	06/28/2024	12/28/2021	100.0000000
3137EAES4	1788	5000	Federal Home Loan Mortgage Corp	1,600,000.00	100.0576063	1,600,581.29	0.250	06/26/2023		
3137EAEU9	1792	5000	Federal Home Loan Mortgage Corp	1,600,000.00	99.9590013	1,599,482.32	0.375	07/21/2025		
Subtotal				7,400,000.00		7,399,435.06				
Water and Sewer Subtotal				7,400,000.00		7,399,435.06				

Fund: Self-Insurance

Treasury Coupon Securities/T-Notes

912828N30	1725	5130	U.S. Treasury	3,100,000.00	99.8750000	3,098,713.97	2.125	12/31/2022		
Subtotal				3,100,000.00		3,098,713.97				

Federal Agency Coupon Securities

3130AABG2	1646	5130	Federal Home Loan Bank	1,400,000.00	99.5330000	1,399,788.98	1.875	11/29/2021		
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**Main City Port
Investments by All Types
September 30, 2021**

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Self-Insurance										
Federal Agency Coupon Securities										
3130AEEQ9	1706	5130	Federal Home Loan Bank	2,025,000.00	99.5420756	2,023,508.64	2.650	05/16/2022		
			Subtotal	3,425,000.00		3,423,297.62				
			Self-Insurance Subtotal	6,525,000.00		6,522,011.59				
			Total	692,294,595.42		692,928,122.42				



**Venue Complex FY21
Investments by All Types
Active Investments
September 30, 2021**

City of Arlington
Financial Services Department
101 S. Mesquite St. Ste. 800
Arlington, TX 76010
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Fund: Stadium Debt Service and Reser										
BNY Mellon										
BNY103170	10115	2002	BNY Mellon Trust MMA	26,637,811.08	100.0000000	26,637,811.08	0.030			
			Subtotal	26,637,811.08		26,637,811.08				
			Stadium Debt Service and Reser Subtotal	26,637,811.08		26,637,811.08				
			Total	26,637,811.08		26,637,811.08				