

***City of Arlington***  
***Quarterly Investment Report***  
***Ending December 31, 2020***



March 16, 2021

To The Honorable Mayor Jeff Williams,  
Members of the City Council,  
and City Manager,  
City of Arlington

The attached information comprises the quarterly investment report for the City of Arlington, Texas for the quarter ended December 31, 2020. The undersigned acknowledge that the City's investment portfolio has been and is in compliance with the policies and strategies as contained in the City's Investment Policy as adopted by Resolution 20-245 for the City of Arlington, and also in compliance with the Public Funds Investment Act of the State of Texas.

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Mike Finley, Director of Finance

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Ethan Klos, Treasurer

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Mark Davies, Cash and Debt Administrator

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Trina Freeman, Senior Budget Analyst

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Lisa Williams, Treasury Analyst



## MEMORANDUM

TO: Mayor and City Council

FROM: Mike Finley, Director of Finance

SUBJECT: Quarterly Investment Report

DATE: March 16, 2021

The quarterly investment report has been prepared for the Mayor and City Council as required by Section 2256.023 Internal Management Reports of the Public Funds Investment Act.

The quarterly report includes an investment portfolio summary, and several pages presenting individual investment securities as required by the Act. The report covers all investments of the City and the Venue Debt Reserve. Below are the December 31, 2020 ending values.

	<i>Par Value</i>	<i>Book Value</i>	<i>Market Value</i>	<i>QTY Interest</i>
<i>City Total</i>	\$572,015,560	\$573,673,019	\$572,007,878	\$1,223,294
<i>Venue Total</i>	<u>\$63,351,936</u>	<u>\$63,351,936</u>	<u>\$63,351,936</u>	<u>\$2,755</u>
<b><i>Grand Total</i></b>	\$635,367,496	\$637,024,955	\$635,359,814	\$1,226,049

The ending book value for the City Total does not include \$3.9mil in collateralized cash balances at the depository bank (JPMorgan).

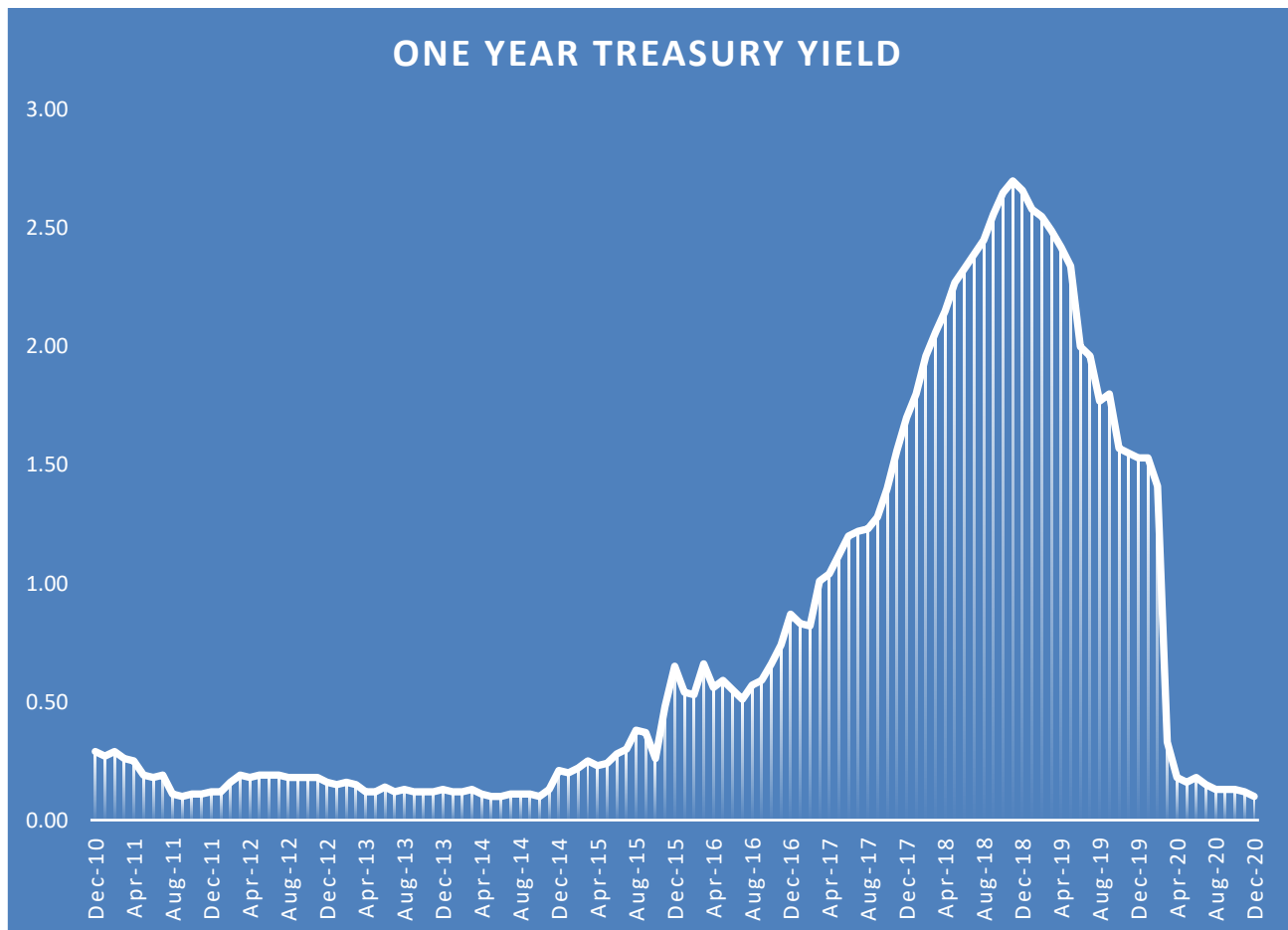
The yield for the quarter and fiscal year to date on the main portfolio is as follows:

	<u>Qtr. Yield</u>	<u>FY to Date Yield</u>
City Portfolio	.84%	.84%

### Investment Performance

	<b>YTD Yield FY 21</b>	<b>YTD Yield FY 20</b>
<i>City Portfolio</i>	0.84%	2.09%
<i>Venue Debt Reserve</i>	0.02%	1.60%
<i>Rolling 12-month Treasury</i>	0.10%	1.53%

The one-year treasury is considered to be the safest and most liquid investment and provides a good measure of market yields.



All supplementary/detail reports are available at the City Secretary's office. Please contact me with any questions you have at 817-459-6345 or [Mike.Finley@arlingtontx.gov](mailto:Mike.Finley@arlingtontx.gov).

cc: Trey Yelverton, City Manager  
Gilbert Perales, Deputy City Manager

## City of Arlington Investment Portfolio Summary as of 12/31/2020

Fund Type		Par Value	Market Value	Book Value	Qtr Interest Earnings
<b>General Operating</b>	Value at 09/30/2020	521,840,405	524,055,845	521,903,909	1,593,414
	Net Change	29,925,155	29,104,936	29,870,280	(445,136)
	Value at 12/31/2020	551,765,560	553,160,781	551,774,189	1,148,278
<b>Self Insurance</b>	Value at 09/30/2020	12,650,000	12,908,970	12,637,575	49,877
	Net Change	(1,400,000)	(1,439,702)	(1,396,791)	251
	Value at 12/31/2020	11,250,000	11,469,268	11,240,784	50,128
<b>Water Debt Service</b>	Value at 09/30/2020	9,000,000	9,061,373	8,994,121	21,153
	Net Change	0	(18,403)	(1,216)	3,735
	Value at 12/31/2020	9,000,000	9,042,970	8,992,905	24,888
<b>City Total</b>	Value at 09/30/2020	543,490,405	546,026,188	543,535,605	1,664,444
	Net Change	28,525,155	27,646,831	28,472,273	(441,150)
	Value at 12/31/2020	572,015,560	573,673,019	572,007,878	1,223,294

		Par Value	Market Value	Book Value	Qtr Interest Earnings
<b>Venue Total</b>	Value at 09/30/2020	53,126,252	53,126,252	53,126,252	7,525
	Net Change	10,225,684	10,225,684	10,225,684	(4,770)
	Value at 12/31/2020	63,351,936	63,351,936	63,351,936	2,755

## Financial Terms

Par Value – Face Value of the Bonds, Principal which will pay at maturity

Book Value – The Value at which a debt security is shown on the holder's balance sheet. Book Value is often acquisition cost +/- amortization/accretion, which may differ markedly from market value. (Book Value is updated monthly by accounting)

Market Value - The price at which a security is trading and could presumably be purchased or sold. (Market value is updated at the end of each month through Interactive Data Corporation)

The General Operating Portfolio includes all City funds except the following:

- Venue Debt Reserve



**Main City Port  
Investments by All Types  
Active Investments  
December 31, 2020**

City of Arlington  
Financial Services Department  
101 S. Mesquite St. Ste. 800  
Arlington, TX 76010  
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: General Fund</b>										
<b>Texpool</b>										
SYS95	95	1000	TexPool	614,464.05	100.0000000	614,464.05	0.090			
			<b>Subtotal</b>	<b>614,464.05</b>		<b>614,464.05</b>				
			<b>General Fund Subtotal</b>	<b>614,464.05</b>		<b>614,464.05</b>				
<b>Fund: Pooled Portfolio</b>										
<b>Federal Agency Coupon Securities</b>										
3132X02W0	1703	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	2.750	06/29/2021		
31422BBQ2	1718	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	2.690	03/15/2021		
31422BKX7	1740	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	1.610	09/20/2021		
31422BLF5	1742	1002	Farmer Mac	15,000,000.00	100.0000000	15,000,000.00	1.560	04/15/2021		
31422BQD5	1746	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	1.600	12/20/2021		
31422BRJ1	1747	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	1.750	01/06/2023	01/06/2021	100.0000000
31422BTT7	1760	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	1.480	04/29/2021		
31422BXH8	1771	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.850	03/20/2023		
31422BY20	1795	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.170	07/14/2022		
31422BZ94	1798	1002	Farmer Mac	10,000,000.00	100.0000000	10,000,000.00	0.240	10/23/2023		
3133EJCE7	1693	1002	Federal Farm Credit Bank	10,000,000.00	99.8960000	9,999,605.19	2.350	02/12/2021		
3133EJUL1	1711	1002	Federal Farm Credit Bank	10,000,000.00	99.9519770	9,999,903.95	2.700	01/19/2021		
3133EKAT3	1721	1002	Federal Farm Credit Bank	10,000,000.00	99.9397990	9,998,474.91	2.500	08/19/2021		
3133EKFP6	1727	1002	Federal Farm Credit Bank	10,000,000.00	99.9339000	9,999,137.03	2.230	04/05/2021		
3133EKTP1	1729	1002	Federal Farm Credit Bank	10,000,000.00	99.9040000	9,998,567.62	1.770	04/05/2021		
3133EK3W4	1744	1002	Federal Farm Credit Bank	10,000,000.00	99.8329240	9,993,091.37	1.550	10/25/2021		
3133ELMD3	1759	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	1.600	02/10/2023	02/10/2021	100.0000000
3133ELUX0	1776	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	1.000	03/30/2022	03/30/2021	100.0000000
3133EMGQ9	1814	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.170	02/17/2022	05/17/2021	100.0000000
3133EMLF7	1818	1002	Federal Farm Credit Bank	10,000,000.00	100.0000000	10,000,000.00	0.120	09/22/2022	06/22/2021	100.0000000
31337BJP7	1741	1002	Federal Home Loan Bank	10,000,000.00	101.7514726	10,060,154.02	2.375	09/10/2021		
3130AHZM8	1797	1002	Federal Home Loan Bank	10,000,000.00	99.9660000	9,999,697.78	1.500	02/03/2021		
3130AKDH6	1802	1002	Federal Home Loan Bank	10,000,000.00	99.8680000	9,988,066.76	0.125	10/21/2022		
3134GVQ76	1777	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.300	06/17/2022	06/17/2021	100.0000000
3134GVQ68	1778	1002	Federal Home Loan Mortgage Corp	5,000,000.00	100.0000000	5,000,000.00	0.375	06/16/2023	06/16/2022	100.0000000
3134GVQ35	1779	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.410	06/16/2023	06/16/2021	100.0000000

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**Main City Port  
Investments by All Types  
December 31, 2020**

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: Pooled Portfolio</b>										
<b>Federal Agency Coupon Securities</b>										
3134GV5E4	1780	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.270	07/08/2022	07/08/2021	100.0000000
3134GV5F1	1781	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.375	07/14/2023	01/14/2022	100.0000000
3134GW6E1	1805	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0300000	10,002,854.61	0.320	11/02/2023	11/02/2021	100.0000000
3137EAES4	1806	1002	Federal Home Loan Mortgage Corp	5,000,000.00	100.1048650	5,004,955.34	0.250	06/26/2023		
3134GXBE3	1813	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.250	08/16/2023	11/16/2021	100.0000000
3134GXBC7	1816	1002	Federal Home Loan Mortgage Corp	10,000,000.00	100.0000000	10,000,000.00	0.180	11/18/2022		
<b>Subtotal</b>				<b>315,000,000.00</b>		<b>315,044,508.58</b>				
<b>Commer. Paper Disc. -Amortizing</b>										
8225X2W18	1817	1002	Shell International Finance	10,000,000.00	99.8442500	9,985,825.00	0.210	09/01/2021		
89119AU89	1810	1002	Toronto Dominion	15,000,000.00	99.8880833	14,986,683.33	0.170	07/08/2021		
30229AU64	1811	1002	Exxon Mobil Corp	15,000,000.00	99.8629167	14,983,725.00	0.210	07/06/2021		
<b>Subtotal</b>				<b>40,000,000.00</b>		<b>39,956,233.33</b>				
<b>Texpool</b>										
SYS93	93	1002	TexPool	10,618,308.98	100.0000000	10,618,308.98	0.090			
TEXPRI	PRI18	1002	TexPool Prime	74,231,261.79	100.0000000	74,231,261.79	0.143			
<b>Subtotal</b>				<b>84,849,570.77</b>		<b>84,849,570.77</b>				
<b>Texas CLASS</b>										
CLASS-G 4001	1738	1002	Texas CLASS	10,097,114.55	100.0000000	10,097,114.55	0.876			
CLASS 0001	1739	1002	Texas CLASS	57,111,435.77	100.0000000	57,111,435.77	0.140			
<b>Subtotal</b>				<b>67,208,550.32</b>		<b>67,208,550.32</b>				
<b>Tex Daily MMA</b>										
SYS1101	1101	1002	TexasDaily	5,794,063.65	100.0000000	5,794,063.65	0.090			
<b>Subtotal</b>				<b>5,794,063.65</b>		<b>5,794,063.65</b>				
<b>Texas Municipal Bonds</b>										
899645B46	1728	1002	City of Tulsa	5,000,000.00	100.0510000	5,000,348.78	2.550	04/01/2021		
574193SN9	1764	1002	State of Maryland	7,000,000.00	100.0000000	7,000,000.00	0.860	03/15/2023		
<b>Subtotal</b>				<b>12,000,000.00</b>		<b>12,000,348.78</b>				
<b>Municipal Bonds-Not Texas</b>										
041431EV4	1804	1002	County of Arlington, Virginia	1,000,000.00	100.0000000	1,000,000.00	0.397	08/01/2023		
64971XQR2	1784	1002	New York City	5,000,000.00	100.0000000	5,000,000.00	0.420	08/01/2023		
6446827D2	1819	1002	New Hampshire State	8,845,000.00	99.9230000	8,838,189.35	0.160	12/01/2022		



**Main City Port  
Investments by All Types  
December 31, 2020**

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: Pooled Portfolio</b>										
<b>Municipal Bonds-Not Texas</b>										
97705MRS6	1794	1002	State of Wisconsin	6,000,000.00	100.2820000	6,014,349.12	0.390	05/01/2022		
			<b>Subtotal</b>	<b>20,845,000.00</b>		<b>20,852,538.47</b>				
<b>TexStar MMA</b>										
SYS1100	1100	1002	TexStar	5,453,910.98	100.0000000	5,453,910.98	0.068			
			<b>Subtotal</b>	<b>5,453,910.98</b>		<b>5,453,910.98</b>				
			<b>Pooled Portfolio Subtotal</b>	<b>551,151,095.72</b>		<b>551,159,724.88</b>				
<b>Fund: Water and Sewer</b>										
<b>Federal Agency Coupon Securities</b>										
3132X0T84	1707	5000	Farmer Mac	1,600,000.00	99.7962519	1,599,652.10	2.650	04/19/2021		
3133ELYR9	1786	5000	Federal Farm Credit Bank	1,600,000.00	100.1691913	1,602,259.77	0.250	05/06/2022		
3130AABG2	1723	5000	Federal Home Loan Bank	1,600,000.00	98.2695600	1,590,780.36	1.875	11/29/2021		
3134GWTU0	1787	5000	Federal Home Loan Mortgage Corp	1,000,000.00	100.0000000	1,000,000.00	0.375	06/28/2024	09/28/2021	100.0000000
3137EAES4	1788	5000	Federal Home Loan Mortgage Corp	1,600,000.00	100.0576063	1,600,832.41	0.250	06/26/2023		
3137EAEU9	1792	5000	Federal Home Loan Mortgage Corp	1,600,000.00	99.9590013	1,599,380.30	0.375	07/21/2025		
			<b>Subtotal</b>	<b>9,000,000.00</b>		<b>8,992,904.94</b>				
			<b>Water and Sewer Subtotal</b>	<b>9,000,000.00</b>		<b>8,992,904.94</b>				
<b>Fund: Self-Insurance</b>										
<b>Treasury Coupon Securities/T-Notes</b>										
912828N30	1725	5130	U.S. Treasury	3,100,000.00	99.8750000	3,097,944.05	2.125	12/31/2022		
			<b>Subtotal</b>	<b>3,100,000.00</b>		<b>3,097,944.05</b>				
<b>Federal Agency Coupon Securities</b>										
3130AABG2	1646	5130	Federal Home Loan Bank	1,400,000.00	99.5330000	1,398,806.64	1.875	11/29/2021		
3130AEEQ9	1706	5130	Federal Home Loan Bank	2,025,000.00	99.5420756	2,021,719.00	2.650	05/16/2022		
3134GWR73	1793	5130	Federal Home Loan Mortgage Corp	3,325,000.00	100.0000000	3,325,000.00	0.270	06/30/2023	09/30/2021	100.0000000
3135G0K69	1645	5130	Federal National Mortgage Assoc	1,400,000.00	97.5540000	1,397,314.62	1.250	05/06/2021		
			<b>Subtotal</b>	<b>8,150,000.00</b>		<b>8,142,840.26</b>				
			<b>Self-Insurance Subtotal</b>	<b>11,250,000.00</b>		<b>11,240,784.31</b>				
			<b>Total</b>	<b>572,015,559.77</b>		<b>572,007,878.18</b>				

Portfolio MAIN  
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Report Ver. 7.3.11



**Venue Complex  
Investments by All Types  
Active Investments  
December 31, 2020**

City of Arlington  
Financial Services Department  
101 S. Mesquite St. Ste. 800  
Arlington, TX 76010  
(817)459-6264

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
<b>Fund: Stadium Debt Service and Reser</b>										
<b>BNY Mellon</b>										
BNY103170	10115	2002	BNY Mellon Trust MMA	63,351,935.96	100.0000000	63,351,935.96	0.030			
			<b>Subtotal</b>	<b>63,351,935.96</b>		<b>63,351,935.96</b>				
			<b>Stadium Debt Service and Reser Subtotal</b>	<b>63,351,935.96</b>		<b>63,351,935.96</b>				
			<b>Total</b>	<b>63,351,935.96</b>		<b>63,351,935.96</b>				