

Notice of Tax Rates

Property Tax Rates in City of Arlington, Texas
(taxing unit's name)

This notice concerns the 2020 property tax rates for City of Arlington, Texas.
(current year) (taxing unit's name)

This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:

Last year's adjusted taxes <i>(after subtracting taxes on lost property)</i>	\$ 156,811,100	/ \$100
This year's adjusted taxable value <i>(after subtracting value of new property)</i>	\$ 25,486,087,357	/ \$100
= This year's no-new-revenue tax rate	\$ 0.615281	/ \$100
+ This year's adjustments to the no-new-revenue tax rate	\$ 0	/ \$100
= This year's adjusted no-new-revenue tax rate	\$ 0.615281	/ \$100

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes <i>(after adjusting as required by law)</i>	\$ 111,138,999	
This year's adjusted taxable value <i>(after subtracting value of new property)</i>	\$ 25,486,087,357	
= This year's voter-approval operating tax rate	\$ 0.436077	/ \$100
x <i>(1.035 or 1.08, as applicable)</i> = this year's maximum operating rate	\$ 0.451340	/ \$100
+ This year's debt rate	\$ 0.233742	/ \$100
+ The unused increment rate, if applicable	\$ 0	/ \$100
= This year's total voter-approval tax rate	\$ 0.685082	/ \$100

This is the maximum rate the taxing unit can adopt without an election for voter approval.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	\$ 0

Current Year Debt Service

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Outstanding Balance	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid from Property Taxes	Total Payment
	\$	\$	\$	\$
Combination Tax and Revenue Certificates of Obligation, Series 2011	975,000	90,000	37,969	127,969
Permanent Improvement and Refunding Bonds Series 2011A	9,790,000	890,000	379,363	1,269,363
Permanent Improvement Refunding Bonds Series 2011B	565,000	565,000	16,244	581,244
Permanent Improvement and Refunding Bonds, Series 2012A	18,775,000	1,565,000	598,444	2,163,444
Permanent Improvement Refunding Bonds, Series 2012B	4,635,000	1,175,000	162,450	1,337,450
Permanent Improvement Bonds, Series 2013A	12,740,000	980,000	460,600	1,440,600
Permanent Improvement Refunding Bonds, Series 2013B	1,065,000	365,000	31,950	396,950
Permanent Improvement Bonds, Series 2014	10,140,000	725,000	385,663	1,110,663
Combination Tax and Revenue Certificates of Obligation, Series 2014	20,270,000	1,450,000	771,050	2,221,050
Permanent Improvement Bonds, Series 2015A	24,000,000	1,600,000	890,000	2,490,000
Permanent Improvement Refunding Bonds, Series 2015B	9,820,000	2,110,000	315,700	2,425,700
Permanent Improvement Refunding Bonds, Series 2016	40,475,000	3,505,000	1,691,700	5,196,700
Permanent Improvement Bonds, Series 2016A	27,540,000	1,725,000	826,200	2,551,200
Combination Tax and Revenue Certificates of Obligation, Series 2016B	12,795,000	800,000	405,850	1,205,850
Combination Tax and Revenue Certificates of Obligation, Series 2016C	8,490,000	1,415,000	169,800	1,584,800
Permanent Improvement Bonds, Series 2017	49,665,000	2,925,000	1,807,750	4,732,750
Combination Tax and Revenue Certificates of Obligation, Series 2017	4,270,000	610,000	111,325	721,325
Permanent Improvement Refunding Bonds, Series 2017A	18,240,000	2,630,000	806,650	3,436,650
Combination Tax and Revenue Certificates of Obligation, Series 2018	4,040,000	505,000	122,463	627,463
Permanent Improvement Refunding Bonds, Series 2018	48,780,000	2,710,000	1,883,450	4,593,450
Combination Tax and Revenue Certificates of Obligation, Series 2019	4,830,000	540,000	182,350	722,350
Permanent Improvement Refunding Bonds, Series 2019	53,075,000	2,795,000	2,151,250	4,946,250
Combination Tax and Revenue Certificates of Obligation, Series 2020	9,205,000	1,000,000	344,836	1,344,836
Permanent Improvement Refunding Bonds, Series 2020	8,720,000	2,175,000	392,965	2,567,965
Permanent Improvement Bonds, Series 2020A	39,625,000	0	1,581,611	1,581,611
<u>General Obligation Pension Bonds Taxable, Series 2020</u>	<u>174,810,000</u>	<u>9,280,000</u>	<u>1,497,042</u>	<u>10,777,042</u>
Total	617,335,000	44,130,000	18,024,673	62,154,673

(expand as needed)

Total required for 2020 debt service. \$ 62,154,673
 (current year)
 - Amount (if any) paid from funds listed in unencumbered funds \$ 0
 - Amount (if any) paid from other resources \$ 1,536,349

- Excess collections last year	\$ 0
= Total to be paid from taxes in <u>2020</u>	\$ 60,618,349
(current year)	
+ Amount added in anticipation that the taxing unit will collect	
only <u>100</u> % of its taxes in <u>2020</u>	\$ 0
(current year)	
= Total Debt Levy	\$ 60,618,349

No-New-Revenue Tax Rate Adjustments

State Criminal Justice Mandate (counties)

The N/A County Auditor certifies that N/A County has spent \$ 0 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. N/A County Sheriff has provided N/A information on these costs, minus the state revenues received for the reimbursement of such costs.

Indigent Health Care Compensation Expenditures (counties)

The N/A spent \$ 0 from July 1 N/A to Jun 30 N/A on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$0. This increased the no-new-revenue tax rate by 0 /\$100.

Indigent Defense Compensation Expenditures (counties)

The N/A spent \$ 0 from July 1 N/A to June 30 N/A
(name of taxing unit) (amount) (prior year) (current year)

on indigent defense compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$.
(amount of increase)

Eligible County Hospital Expenditures (cities and counties)

The N/A spent \$ 0 from July 1 to June 30
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is \$. This increased the no-new-revenue tax rate by / \$100.
(amount of increase)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Trina Freeman, Senior Budget Analyst 8/4/2020
(designated individual's name and position) (date)

You can inspect a copy of the full calculations on the taxing unit's website at:

taxoffice@tarrantcounty.com

(internet link to posted worksheets)