



Invest In Our ECONOMY

QUARTERLY UPDATE FY 2018

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“Texas Live! is an incredible boost to our sales tax revenue for Arlington and will continue our economic momentum,” Williams said. “That added revenue will make our city an even better place to live, learn, work and play – allowing us to keep our taxes low, while at the same time, providing the important services our residents have come to expect.”

*Mayor Jeff Williams
City of Arlington*



Thousands Celebrate Grand Opening of Texas Live! in Arlington

Thousands turned out for the grand opening of Texas Live!, a dream years in the making for Arlington’s already vibrant Entertainment District.

Texas Live!, a partnership between the Texas Rangers, The Cordish Companies and the City of Arlington, is one of the largest and most exciting sports-anchored developments in the country. This \$250 million world-class dining, entertainment and hospitality district is located near the Rangers’ Globe Life Park, Cowboys’ AT&T Stadium and to the future Globe Life Field that opens in 2020.

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Duluth Trading Co. Creates Buzz with Opening of New Arlington Store

The grand opening of Duluth Trading Co.'s new Arlington store generated a lot of buzz — and not just because of the lumberjacks entertaining the crowds with their chainsaw skills.

Ax throwing, sawing and log chopping were among the free lumberjack demonstrations held to entertain the crowd shortly after a ribbon-cutting ceremony to celebrate the opening of the South Arlington store, located at 620 E. Interstate 20. The Arlington store is Duluth Trading Co.'s 39th retail location in the United States and the third in Texas.

"In terms of how we selected Arlington, Duluth's site selection for new stores is largely driven by data that demonstrates Duluth customer demand, and a site that will reflect the Duluth brand promise to our retail customers including a unique shopping experience, ease of access and ample parking," the company said.

The Arlington location is open 9 a.m. to 8 p.m. Monday through Saturday and from 11 a.m. to 5 p.m. on Sundays.

Highlights

Visitors were wowed by the 200,000 square feet of best-in-class dining and entertainment venues, including Live! Arena, PBR Texas, Lockhart Smokehouse, Troy's, Pudge's Pizza, Sports & Social Arlington, Miller Tavern & Beer Garden, Guy Fieri's Taco Joint, and Baseballism. Arlington Backyard, a 5,000-capacity outdoor event pavilion, is expected to host more than 250 events annually, including concerts, art shows, festivals and community events. A flagship luxury hotel, Live! by Loews will open next year.

"There's no doubt that this is a game-changing project for Arlington and the North Texas region. And not only during baseball season, but for the entire year," Arlington Mayor Jeff Williams said during the grand opening celebration. "We're changing the game with Texas Live! This will be the place to hang out, enjoy good food, and listen to great music."

Besides enjoying great food, dancing and drinks at the range of bars and restaurants, those who came to the grand opening were treated to a free concert at Arlington Backyard with The Toadies and Eleven Hundred Springs.

More exciting announcements for Arlington are expected over the coming months and years thanks to this new entertainment destination.

"From the first day when we started this project, we decided the principles that define Texas Live!" said Blake Cordish, Vice President of The Cordish Companies. "We would leave a legacy for the great Texas Rangers fans and the Dallas

Cowboys fans; a place to celebrate on game day, a place to celebrate when the teams are away. We would leave a legacy for the community; a place for the community to come together 365 days a year, for an art show to a rock concert to everything in between."

"We would leave a legacy from a national perspective as the premiere sports-anchored development in the United States, and we would help cement and propel Arlington into a world-class tourism and visitors destination," Cordish said.

Next to Texas Live!, the luxury Live! by Loews hotel is currently under construction. This 14-story hotel will blend sports and entertainment with first-class hospitality and superior amenities, providing a spectacular location for meeting, event and conventions, as well as a special destination for sports fans, visitors and families. In addition to 302 guest rooms, Live! by Loews will feature one-of-a-kind amenity space and 35,000 square feet of meeting, event and convention space.

As part of an economic development incentive to help Texas Live! become a reality, the Arlington City Council in 2015 approved a \$50 million grant from the City's natural gas well revenue to support construction.

Arlington strategically invests in economic development projects such as Texas Live! that create good-paying jobs and continually strengthen the city's position as a major tourist destination, not only in Texas but nationally and internationally. Combined, Texas Live! and the new hotel are expected to bring more than 1,200 permanent jobs to the city.

Updates

PlainsCapital Bank Opens Commercial Banking Center in Arlington's Entertainment District

While commercial banking customers increasingly utilize online and mobile banking features, they still rely on brick-and-mortar locations for a range of services. Reflecting that demand, PlainsCapital Bank consolidated its two Arlington branch operations and staff into a new, larger, modern facility near AT&T Stadium.

PlainsCapital's branches at 1501 North Center Street and 4501 Matlock Road closed permanently on Friday, July 27, the company said in a media release. Today, the Bank's new 9,200-square-foot Arlington location at 804 N. Collins Street opened for business.

Construction on the new commercial banking center began July 2017. The facility features a 3,200-square-foot lobby, 6,000 square feet of commercial lending space, and state-of-the-art technology services, including an



interactive console located in one of the two drive-thru terminals that will allow customers to video conference with a remote PlainsCapital teller.

Operating 7 a.m. to 7 p.m., Monday through Friday, and 9 a.m. to 1 p.m. on Saturdays, the interactive video console will offer the same services customers would find at the Bank's teller desks as well as function as a regular ATM for 24/7 cash withdrawals, transfers, and deposits.

"We believe there should be a complementary balance between the digital and physical banking experiences we provide our customers," said PlainsCapital Bank President and CEO Jerry Schaffner. "There is so much business development occurring in North Texas, particularly in the high-growth area around Arlington. We want

to maintain prominent visibility in the community, and our new location is an important part of that. PlainsCapital's commercial branch network plays a significant role in our business strategy. That said, we are also committed to providing the latest banking technologies to further expand our service offerings."

Along with being customer convenient, the N. Collins Street facility's centralized location provides PlainsCapital's team of commercial bankers with easy access to points east and west along the burgeoning I-30 corridor stretching between Dallas and Fort Worth. The new Arlington branch is also situated in a designated low-income area, presenting an opportunity for PlainsCapital to assist in the revitalization efforts happening around AT&T Stadium.

Arlington Participates in Major FDI Event

In June, Staff attended the SelectUSA Summit outside of Washington D.C. The SelectUSA Summit is the premier foreign direct investment conference in the United States. Each year it attracts senior government officials and C-Suite business executives from around the world who want to learn more about investing and doing business in the U.S. The 2018 Summit was hosted by Secretary of Commerce Wilbur Ross and included over 1,200 global business investors from over 66 international markets.

As in past years, the City of Arlington had a prominent booth location in the exposition hall where Staff presented the advantages of doing business in the City. The booth had many visitors and Staff left with several promising leads.

Upon returning, Staff participated in a SelectUSA spinoff event held in Richardson. The spinoff event gave companies interested in the Dallas/Fort Worth area an opportunity to learn more about the region. After the event, the City of Arlington hosted several international companies attending the spinoff for a night out at the Rangers game. This allowed the participants to experience Arlington and build relationships with City Staff. Needless to say, our international visitors were very impressed by Arlington.



Arlington's Workforce By the Numbers

July New Hires

Alliance - 26

Arlington - 175

Central - 5

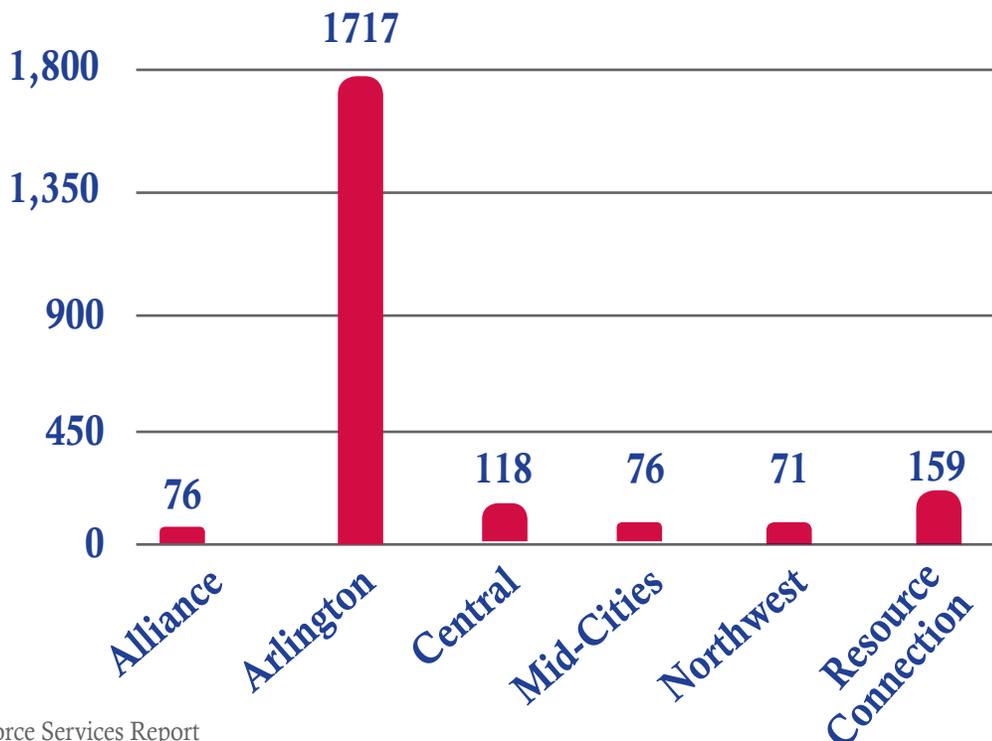
Mid-Cities - 6

Northwest - 3

Resource

Connection - 20

Tarrant YTD Hires



*Source: July 2018 Workforce Solutions's Workforce Services Report

Golfing Into the Future

Golf Center of Arlington (GCA) was built in 1992 as the former PGA of America Family Golf Center. In February 2014, co-owners Mauricio and Larissa decided to purchase and take over the facility located at 1301 NE Green Oaks Blvd. After purchasing the 30-acre property almost five years ago, they invested over \$500,000 in improvements to attract the next generation of golfers. Projects ranging from the revitalization of the 36-hole miniature golf course, to a state-of-the-art short game area, among other improvements helped establish the Golf Center of Arlington as it is known today. The goal was to bring vibrancy back to the Center and a unique golfing experience back to North Arlington. "The City of Arlington is a very entrepreneurial and friendly city. The city offers tons of resources and is reachable if you have any questions about a project or something else," says Co-owner Larissa.



In November of 2015, Golf Center of Arlington was first in the U.S. to install a real-time ball tracking system for the hitting bays that is now called Toptracer, a proprietary brand from TopGolf Entertainment Group. Toptracer is a state-of-the-art technology used by the best golf players during PGA tournaments.

Golf Center of Arlington has been recognized as the "Best of DFW" by CBS in 2016 and "Arlington Rising Stars" by Dallas Voyage Magazine in March of this year. It offers a fun, engaging, tech-driven experience that appeals to seasoned players, range rivals, friends, family members, and even first-time golfers. A partnership with local breweries has enhanced this experience by offering over 30 different types of craft beer onsite. "The city is clean, vibrant and has an unmatched amount of resources. It is growing exponentially, and it was a very good decision to move to Arlington to pursue our current business."