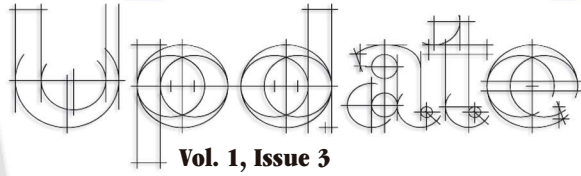


Cowboys Project



Vol. 1, Issue 3

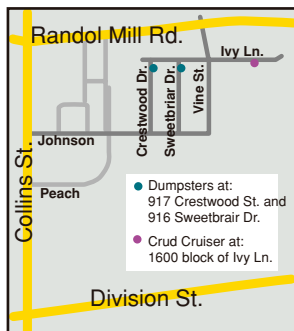
August 15, 2005

The Cowboys Complex is an economic development initiative of the City of Arlington in partnership with the Dallas Cowboys Football Club, Inc. Construction is scheduled to start in 2006. The first home game - Fall 2009.

Serving the Needs of Residents During Transitions

The City of Arlington is providing additional, no-cost garbage and recycling services to residents in the core project area of the Cowboys Stadium Project.

Large dumpsters have been placed in the neighborhood, providing residents access to the safe and proper disposal of solid waste materials such as old furniture, mattresses and many other types of large, bulky items. These services are being provided at no additional cost to the residents. According to the Neighborhood Services Department, Arlington Disposal Company is responding to additional requests for curbside garbage collection services in the core project area. Residents



may also leave materials in the structure provided they are not hazardous or a health threat. The Environmental Collection Center located in Fort

Worth is one other option for free disposal of hazardous materials. The Center is located at 6400 Bridge Street (near I-30 and Loop 820). It is open Thursday and Friday 11 am - 7 pm and Saturday 9 am - 3 pm. Proof of Arlington residency is required. For information, call 817-871-5257.

Household chemical wastes such as paint, motor oil, and other hazardous materials can be taken to a mobile collection unit, which will be parked in the 1600 block of Ivy Lane. ★

The Crud Cruiser is Coming!

When? 8 a.m. to 11 a.m.

Saturdays: September 10, October 8 and November 12

Where? 1600 Block of Ivy Lane

(Across from The Iverson Business School)

Additional opportunities

8 a.m. to 11 a.m. - Saturdays

August 27 - Cravens Park, 400 Cravens Park Dr.

September 24 - Randol Mill Park, 1934 Randol Mill Road

October 29 - Meadowbrook Park, 1400 Dugan St.

November 19 - Municipal Airport, 5000 S. Collins St.

Neighborhood Services Department
817-459-6777 or www.ci.arlington.tx.us

Do you reside in an apartment located in the Project Area?

Property acquisition process for the apartment complexes located within the project development area has started.

Tenants are receiving relocation assistance of \$5,250 per dwelling, moving expense payments and reimbursement for actual moving expenses associated

with the relocation of personal property within 50 miles.

When sales are complete, tenants will be notified. If you are a tenant in an apartment complex located in the development area, contact your leasing office or call Pinnacle Consulting Management Group at 817-801-7900 or visit their office at 825 Vine St. ★

Bond Sale Expected to Yield Savings

City Manager James Holgersson signed the Bond Purchase Agreement on July 26, completing the City's financing of the Cowboys Stadium Development Project. This agreement provides the repayment of bonds seven years earlier than previously anticipated at a considerable savings to taxpayers.

Estimates prior to the election in November 2004 placed the total cost of principal and interest at \$648 million with a payoff projected to occur in 2033. New estimates place the total cost of principal and interest at \$470 million with a payoff expected to occur in 2026. These projections assume no revenue growth and an annual rent payment of \$2 million beginning in August 2009.

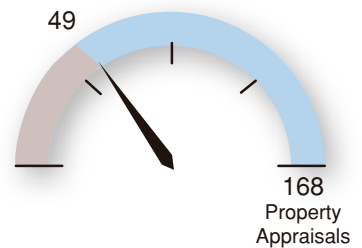
"The adoption of an efficient bond structure and lower interest rates since the election has significantly

reduced the City's debt service costs for this project," Treasury Manager Chuck Springer said. "With revenue growth, we hope to pay these bonds off sooner." ★

Issuance of Form 1099

All Arlington residents and property owners who will be receiving monetary relocation incentives associated with the Dallas Cowboys Stadium Project will receive a Form 1099. Residents should consult a tax professional regarding the individual consequences of any aspect of the land transactions. As required by United States Treasury Regulations, this communication is not intended or written to be used and cannot be used by any person for the purpose of avoiding penalties that may be imposed under United States federal tax laws. ★

Number of Agreements Between Property Owners and City in Project Area



Are you watching?



On *Arlington Update*, Dallas Cowboys Owner Jerry Jones thanked Arlington voters and promised a world class facility and football team second to none. He spoke of a recent visit to Wimbley Stadium in England and the local economic impact that created more than 3,000 jobs.

"At the end of the day, everything we do will be very visible. We will handle the business of building and operating the stadium in a way that compliments everything Arlington is about."

Watch *Arlington Update* weekdays on Arlington cable channel 5 or online at www.ci.arlington.tx.us. Click on CITY 5 On Demand.