

Invest In Our ECONOMY

Q2 UPDATE FY2015

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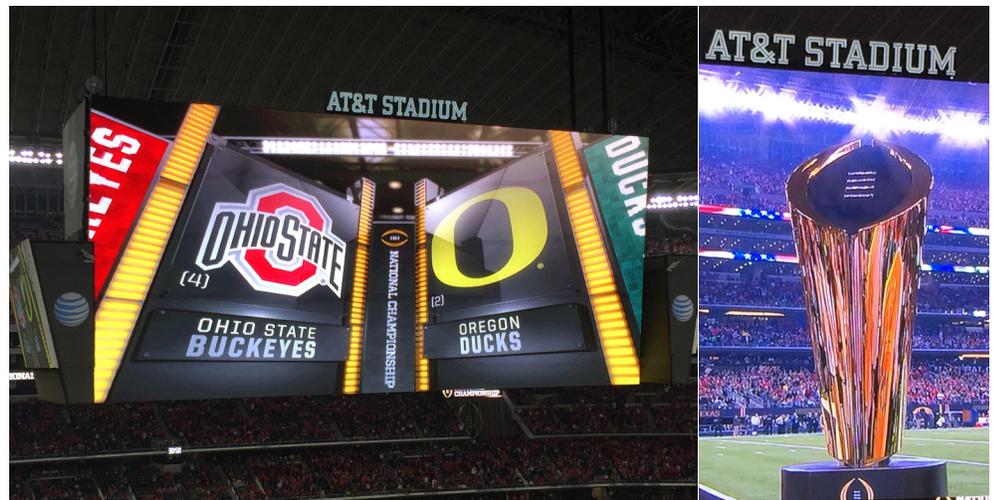
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Parajon named Deputy City Manager

Jim Parajon, Director of Community Development and Planning since 2006, is the new Deputy City Manager for Economic Development and Capital Investment. He oversees the Arlington Municipal Airport, Community Development and Planning, Economic Development, the Convention Center, and Public Works & Transportation. He is a member of the American Institute of Certified Planners and is a Fellow of the Institute of Certified Planners. Parajon is excited to serve the City of Arlington in this new capacity and looks forward to helping "make Arlington an even better place."



Arlington makes history again, event impact on the economy

Arlington was in the national spotlight once again after hosting the first ever College Football Playoff Championship on January 12, 2015. The historic event, held at AT&T Stadium, was compared to the first Super Bowl. 85,689 fans attended the championship game, with an estimated 60,000 fans traveling from out-of-state for the event, which included a fan fest, concert series, tailgate and other events.

The College Football Playoff game came on the heels of the high school and pro-football playoff games, all held at AT&T Stadium. Combined, these events fueled a business boom in Arlington and throughout the region.

(Story continued on Page 4)

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Highlights

An Arlington success story

Straumann USA is part of a multinational company that is the world's leading provider of implant dentistry solutions and dental tissue regeneration. Straumann has two locations in the United States – its headquarters in Andover, Massachusetts, and Straumann Manufacturing, a milling center for high-precision CAD/CAM prosthetics that resides in the Great Southwest Industrial District.

In 2014, the company needed to expand the capacity of Straumann Manufacturing, the Arlington facility, in order to meet the demands of its growing business; and, initially, considered moving the milling operation to Andover. After working with the City's Economic Development team, the company was able to identify a program that would allow them to remain in our community, retaining current employment and lease arrangement, valued at approximately \$10 million. Straumann will now occupy the

entire 27,000 square foot building at 916 113th Street.

Arlington's City Council authorized a Chapter 380 Program Agreement that provided a rebate on new business personal property associated with the \$10 million expansion and renovation, and an incentive for Straumann to hire and retain Arlington residents. The City will continue to realize approximately \$336,000 in revenues from existing real and business personal property, as well as \$70,000 associated with new value.

Spartan Printing expands, celebrates 23 years in Arlington

Spartan Printing, Inc. recently expanded their trade printing business in Arlington, located at 320 109th Street, near the intersection of Division and 109th. The 10,000 square foot addition to the existing 45,000 square foot facility has officially opened and allows Spartan to accommodate the new equipment required to support the increased demand for their products and services.

Spartan Printing offers cutting-edge, custom printing services, and is one of only a few "trade-only" printing companies in the Metroplex. Deborah Messer, CFO of Spartan Printing, explained that they initially considered relocating outside of Arlington. However, with the support and encouragement from the City, Spartan ultimately decided to continue their investment in Arlington. As a result of this business retention effort, 50 full-time positions remain in Arlington.

On December 11, 2014, Spartan Printing hosted their 23rd Annual Customer Appreciation and Open House to unveil the expansion.



COMPANY PROFILE

Headquarters: Basel, Switzerland

2,200 Employees Worldwide

World's largest maker of dental implants

Products available in over 70 countries



Straumann Manufacturing, Inc. located at 916 113th Street in Arlington's Great Southwest Industrial District.

By The Numbers

Q1 Highlights

1,045
Jobs
Created/Retained

\$17 Million
Capital Investment
Redevelopment

\$90 Million
Capital Investment
Retention & Expansion

In the pipeline

2,200
New Jobs

Over 9.5M
square feet

500+
acres

\$1.3 Billion
Capital investment

\$77M

The total amount of roadway construction and maintenance projects under contract in FY15 2nd Quarter.

The goal is to reduce congestion, improve air quality, and increase safety, which will be a catalyst for economic growth.

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#InvestInOurEconomy

Arlington ranked among best performing cities

Fort Worth-Arlington Metropolitan Division placed 8th in the Milken Institute's 2014 Best Performing Cities Index, gaining eight spots over the prior year. The Milken Institute accounts for job, wage and salary, and technology growth when compiling the index. Fort Worth-Arlington's gain is attributed in part to the broad ranging transportation and logistics industry in the region, with over 3,000 jobs added in truck transportation since 2008, and General Motors' 4,500 Arlington employees increasing production to respond to higher international demand.

The Milken Institute identified the low cost of doing business and central location as assets to the Fort Worth-Arlington area. Combined, these assets can be used to create an attractive base for logistics and warehousing.



Fort Worth-Arlington, TX
(gained 8 spots)



JOB GROWTH (2008-13)	15TH
JOB GROWTH (2012-13)	38TH
WAGE GROWTH (2007-12)	39TH
WAGE GROWTH (2011-12)	28TH
SHORT-TERM JOB GROWTH (8/2013-8/2014)	21ST
HIGH-TECH GDP GROWTH (2008-13)	40TH
HIGH-TECH GDP GROWTH (2012-13)	24TH
HIGH-TECH GDP CONCENTRATION (2013)	50TH
NUMBER OF HIGH-TECH INDUSTRIES [LQ≥1] (2013)	67TH

Updates

Economic Impact of Stadium Events, continued

Projected spending on events

Here are the consumer spending numbers for each of the local big events:

2011 Super Bowl

 \$611.7 million

2015 College Football Playoff National Championship

 \$308.6 million*

2014 NCAA men's basketball Final Four

 \$276 million

2010 NBA All-Star Game

 \$268.5 million

*Projected

Economic projections estimate that entertainment and shopping account for 29% of spending, with hotels at 24%, and food and beverage at 23%. Fans at these mega events are projected to spend between \$400 to \$600 per day.

“ *It does feel historic. And honestly, we're at the best football stadium in the world, and it seems like the right place.* **”**

Michael V. Drake, Ohio State President, felt embraced by the entire region and gave a rave review of the College Football Playoff Championship experience at AT&T Stadium.



Just Announced - Wrestlemania 32 to be held in Arlington

WWE's biggest event of the year will be held at AT&T Stadium on April 3, 2016. According to Forbes, it could be the biggest Wrestlemania of all time.

The attendance record stands at 93,173, but WWE CEO Vince McMahon says, "it is our intent to break our own record."

GSW Parkway Rebuild

Approved as part of the 2008 Bond Election, the rebuild of the Great Southwest Parkway between Avenue E and Abram will soon commence. Preliminary engineering plans were submitted to the City in the fall of 2014 and the project is planned to go out to bid this September, with construction to begin within the following months. At an estimated cost of \$10 million, the complete rebuild of the roadway will provide much improved turning radius at intersections and private drives where possible, as well as reduce the median width for improved traffic flow. This major north/south arterial through the industrial district serves not only the businesses immediately adjacent to the roadway, but the entire 55 million square foot industrial park located in both the cities of Arlington and Grand Prairie.

