# Invest In Our ECONOMY

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ARLINGTON℠
THE AMERICAN DREAM CITY

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***Did you Know? Over 4,100 employees work to produce 1 vehicle a minute (1,200 vehicles a day) at the GM Arlington facility***

## GM Financial Further Expands its Economic and Employment Footprint in the City of Arlington

Since establishing its first servicing center in the City of Arlington in 1998, GM Financial (formerly AmeriCredit Corp.) has steadily grown its presence in the city. They recently announced the completion of a new 240,000 square-foot addition to its Arlington Operations Center (AOC) campus, located in South Arlington. The $35 million investment is the company's fourth location in the City of Arlington and will house core functions such as loan services, customer experience and human resources.

GM Financial celebrated the grand opening of its newest Arlington facility with a ribbon-cutting ceremony on Tuesday, Nov. 29. The event featured several notable speakers and attendees, including Mayor Jeff Williams and City Manager, Trey Yelverton, State Rep. Chris Turner, other state and local elected officials as well as community leaders.

# Highlights

## 404 Border Ribbon Cutting

While 404 Border Apartments has been home to many Arlington residents for a few months, a ribbon cutting ceremony was held on October 27, 2016, to make it official.

Dodson Development & Carleton Residential Properties have partnered to build a brand new urban style multi-family community in The American Dream City professionally managed by Lincoln Property Company.

Strategically located at the corner of Border and Mary street, 404 Border provides walkability to Downtown Arlington and close proximity to the Entertainment District.

The apartment complex offers a modern lifestyle with access to a resort pool, 24 hour fitness center, coffee bar, roof top lounge, and Wi-Fi café.

Residents can visit 404 Border's website at 404border.com or contact them at (817) 542-0440 for additional information.

## GM Financial (cont'd)

"GM Financial and the city of Arlington share a proud 18-year history together, and we are honored to expand our economic and employment footprint in this community with a new addition to our Arlington campus," said Dan Berce, President and CEO of GM Financial. "This new facility underscores the significant growth we've experienced across our organization, as well as the impact Arlington's talented workforce, spirit of collaboration and shared values have had, and will continue to have, on our success."

Fifty percent of GM Financial's North Texas workforce – more than 3,300 team members – work in Arlington, and the company has nearly doubled in size and employment since January 1, 2014. Also of note, approximately 1,000 of GM Financial's Arlington employees call the city home.

"GM Financial's announcement in Arlington is another example of the economic growth we are seeing in the American Dream City," said Mayor W. Jeff Williams. "In the last year we have seen major announcements like DR Horton moving its company headquarters to Arlington, incredible growth in our Entertainment District, and General Motors investing $1.4 billion dollars in its Assembly Plant. Now, GM Financial is expanding with a $35 million investment. And perhaps even more importantly, all of these moves are bringing quality, high paying jobs to our city. With a track record like that, it is clear dreams are getting done in Arlington."

GM Financial has also demonstrated a track record of community engagement in the City, as the company and its team members are proud supporters of many philanthropic organizations that benefit Arlington and its residents. Uniquely, GM Financial offers each full-time team member 32 hours of paid time off each year to volunteer (part-time team members receive 16 hours per year), which equates to potentially thousands of volunteer hours in service to the Arlington community each year.

# Updates: *Ballpark* Project

## Texas Rangers Ballpark Project Passes in Arlington

During the November 8th Special Election, Arlington voters approved the proposition for the $1 billion Rangers Ball Park Project. The official results were 69,939( 60%) votes for the ballpark and 46,621(40%) votes against the project. The vote "reinforces the 40-plus year relationship the Rangers have with this city," said Rob Matwick, Rangers Executive Vice President for Business Operations. "Our objective is to carry it forward for the next 40 years. So we're very excited."

Construction began last month on Texas Live!, an entertainment complex and high-rise hotel next to Globe Life Park. Since that announcement, celebrity chef Guy Fieri and Revolver Brewery have announced plans to set up shop in the development.

Following the results, the Texas Rangers announced the launch of a new website designed to gather public feedback for the new ballpark that will be built in Arlington.

RangersNewBallpark.com is now live, and fans are encouraged to provide their suggestions and ideas for what they would like to see in the new facility, which is expected to open in time for the start of the 2020 season.

"This is an exciting time for the Rangers as we begin to design and program what we believe will be the best ballpark in the Major Leagues," said Rangers Executive Vice President of Business Operations, Rob Matwick. "Our great fans are a big part of this process, and we are looking forward to gathering their feedback."

"We also want to thank the citizens of Arlington, Mayor Jeff Williams and all of the City leaders, and the hundreds of volunteers who helped to pass Tuesday's referendum that will allow us to make this fabulous project a reality."

The design for the new ballpark will include a retractable roof for climate control and shelter for fans during the hot summer months. The new park is expected to have similar design concepts to Globe Life Park.

Design for the new ballpark will begin immediately with construction expected to begin in the summer of 2017. The project is anticipated to be complete in 2020.

# By the Numbers: Rangers Ballpark Project

**$77.5 Million**
**Annual Economic Impact**

**1,450 Jobs Supported by This Project**

**2.35B**
**in Economic Value**

## Promoting Chinese Direct Investment in the City of Arlington

Promoting international business growth is a key initiative of the Office of Economic Development's Strategic Plan. In pursing this initiative, the Office of Economic Development (OED) has taken part in several domestic trade shows and expositions focused on attracting foreign direct investment; however, this past quarter marked the first time that the OED participated in an overseas event.

In October, an OED staff member joined a foreign investment attraction roadshow in China organized by the United States Commercial Service and SelectUSA, a branch of the Department of Commerce. The roadshow started in Minyang, Sichuan. There, the OED had a booth in the US-Pavilion of the 4th Annual China High-Tech and Science Expo in addition to presenting at the expo's US-China Investment Forum. After Mianyang, the roadshow continued to Shenzhen and Beijing.

In each city, Arlington's business advantages were presented to a diverse group of vetted Chinese companies that were interested in investing in the USA. The roadshow concluded in Beijing at the US Ambassador to China's residence, where Staff had an opportunity to network with additional Chinese investors as well as high-ranking US and Chinese officials.

Despite being the OED's first international event, the trip was a great success. The event contributed to multiple leads and great connections throughtout Asia. Perhaps more importantly, the roadshow was a catalyst for the OED to improve its foreign marketing materials and was a learning opportunity. Following this event, the Office of Economic Development will be able to better analyze the costs and benefits of future opportunities to join international trade missions.