

Resolution No. 16-090

A resolution designating and providing for the Texas Rangers Complex Development Project as a Sports and Community Venue Project and designating the methods of financing the Texas Rangers Complex Development Project pursuant to Chapter 334, Texas Local Government Code

WHEREAS, if approved at an election, the City Council (the "Council") of the City of Arlington (the "City") intends to plan, acquire, establish, develop, and construct a Sports and Community Venue Project under the authority and subject to the provisions of Chapter 334, Texas Local Government Code (the "Act"); and

WHEREAS, this resolution is adopted pursuant to the requirements of and in conformity with Section 334.021 of the Act; NOW THEREFORE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ARLINGTON, TEXAS:

I.

The Council hereby designates, and, subject to approval at an election, authorizes a Sports and Community Venue Project within the City of the type described and defined in Section 334.001(4)(A) of and permitted by the Act. This Sports and Community Venue Project is described in summary form as follows:

A multi-purpose and multi-functional stadium, coliseum, community and entertainment venue that is planned for use for one or more professional or amateur sports events, including the professional baseball games of the Texas Rangers, a member team of Major League Baseball, and related infrastructure, as defined in the Act. For the purposes of this resolution, this venue project is known as the "Texas Rangers Complex Development Project."

II.

The Council designates the following methods of financing as the methods of financing the City wants to use to finance the Texas Rangers Complex Development Project:

- A. A sales and use tax on retail sales and transactions within the City at a rate of one-half of one percent (0.5%) as and to the extent authorized by Subchapter D of the Act;

- B. A tax at a rate not to exceed five percent (5%) on the gross rental receipts from the short-term rental in the City of a motor vehicle, as and to the extent authorized by Subchapter E of the Act; and
- C. A tax on the occupancy of a room in a hotel located within the City, at a rate not to exceed two percent (2%) of the price paid for such room, as and to the extent authorized by Subchapter H of the Act.
- D. The imposition of a tax, not to exceed three dollars (\$3.00) on each parked motor vehicle parking in a parking facility of The Texas Rangers Complex Development Project, as and to the extent authorized by Subchapter G of the Act.
- E. The imposition of a tax on each ticket sold as admission to an event held at The Texas Rangers Complex Development Project, at a rate not to exceed ten percent (10%) of the price of the ticket sold as admission, as and to the extent authorized by Subchapter F of the Act.

III.

The City Manager or his designee is authorized and directed to send a copy of this resolution to the State Comptroller of Public Accounts (the "Comptroller"), together with other information as may be requested by the Comptroller, for a determination regarding whether the implementation of this resolution will have a significant negative fiscal impact on State revenue.

IV.

The City Manager or his designee shall place on the Council's agenda an Ordinance calling an election under Section 334.024 of the Act on the question of approving and implementing the resolution upon the first of the following to occur: (1) receiving written notice from the Comptroller that implementation of this resolution will not have a significant negative fiscal impact on State revenue; or (2) the expiration of thirty (30) days from the date the Comptroller receives a copy of this resolution, if no such written notice is provided by the Comptroller.

V.

If the methods of financing described in Section II are approved at the election ordered by the City, as contemplated in Section IV, the Council, by resolution, shall establish City Project Fund as the venue project fund required by Section 334.042 of the Act. All proceeds from each such tax, and other revenue received by the City from the Texas Rangers Complex Development Project to the extent directed by the Council, shall be deposited to such fund and shall be used exclusively for the purposes permitted in Section 334.042 of the Act.

VI.


This resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City, and it is accordingly so resolved.

PRESENTED AND PASSED on this the 24 day of May, 2016, by a vote of 9 ayes and 0 nays at a regular meeting of the City Council of the City of Arlington, Texas.



W. JEFF WILLIAMS, Mayor

ATTEST:


MARY W. SUPINO, City Secretary

APPROVED AS TO FORM:
TERIS SOLIS, City Attorney

BY

