

# Staff Report



<b>Ballpark Complex Project</b>	
City Council Meeting Date: May 9, 2017	Document Being Considered: Resolutions

## **RECOMMENDATION**

Approve a resolution authorizing the City Manager or his designee to execute a Second Amendment to the Lease Agreement between Ballpark Parking Partners LLC and the City of Arlington, Texas relative to property commonly known as Rangers Parking Lot A.

Approve a resolution authorizing the City Manager or his designee to execute a Non-Relocation Agreement by and between Rangers Baseball LLC and the City of Arlington, Texas relative to the Ballpark Complex Project.

## **PRIOR BOARD OR COUNCIL ACTION**

On May 24, 2016, the City Council approved Resolution No. 16-090 designating and providing for the Texas Rangers Complex Development Project as a Sports and Community Venue Project and designating the methods of financing the Texas Rangers Complex Development Project pursuant to Chapter 334, Texas Local Government Code.

On May 24, 2016, the City Council approved Resolution No. 16-091 authorizing the City Manager or his designee to execute a Master Agreement by and between Rangers Baseball LLC and the City of Arlington, Texas relative to the Ballpark Complex Project.

On August 9, 2016, the City Council approved Ordinance No. 16-038 calling a special election to be held within the City of Arlington to approve and implement a resolution designating the Texas Rangers Complex Development Project as a Sports and Community Venue Project and designating the methods of financing and the rate of each method of financing pursuant to Chapter 334 Local Government Code.

On November 21, 2016, the City Council approved Resolution No. 16-256 canvassing the November 8, 2016, Special Election returns and declaring the results approving the designation of the Texas Rangers Complex Development Project as a Sports and Community Venue Project.

## **ANALYSIS**

City Council approval of the Project Documents is the next step towards development and construction of the new ballpark. The Project Documents, as outlined in the Master Agreement, include a number of agreements between the City and Texas Rangers.

On tonight's agenda the City Council will be considering second reading on an ordinance abandoning Nolan Ryan Expressway from Randol Mill Road to Cowboys Way. The abandoned section of Nolan Ryan Expressway will become part of the site that will comprise the Rangers Complex. Approval of the attached resolution authorizing a Second Amendment to the Lease Agreement will add the abandoned section of Nolan Ryan Expressway to the existing lease for Lot A and begin the process of assembling all properties necessary for construction of the new ballpark into one lease with the Texas Rangers.

In addition to beginning the process of assembling the site for the new ballpark, the City Council is also being asked to consider a resolution providing authority to execute one of the key Project Documents, the Non-Relocation Agreement. The Non-Relocation Agreement commits the Texas Rangers to playing their home games in Arlington through January 1, 2054, thirty years longer than the current term.

As the elements of the transaction progress over the next couple of months, the remaining Project Documents will be brought forward for City Council consideration.

**ADDITIONAL INFORMATION**

Attached:	Resolutions with Agreements
Under separate cover:	None
Available in the City Manager's Office:	None

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